



**INFORMATION ONLY**

# Sample Report

REPORT PREPARED FOR

**Michael Corleone &  
Kay Corleone**

by Sandro Rossitto, MBA  
Rossitto Wealth Management LLC

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Generated on 08/14/2018

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## Important Information

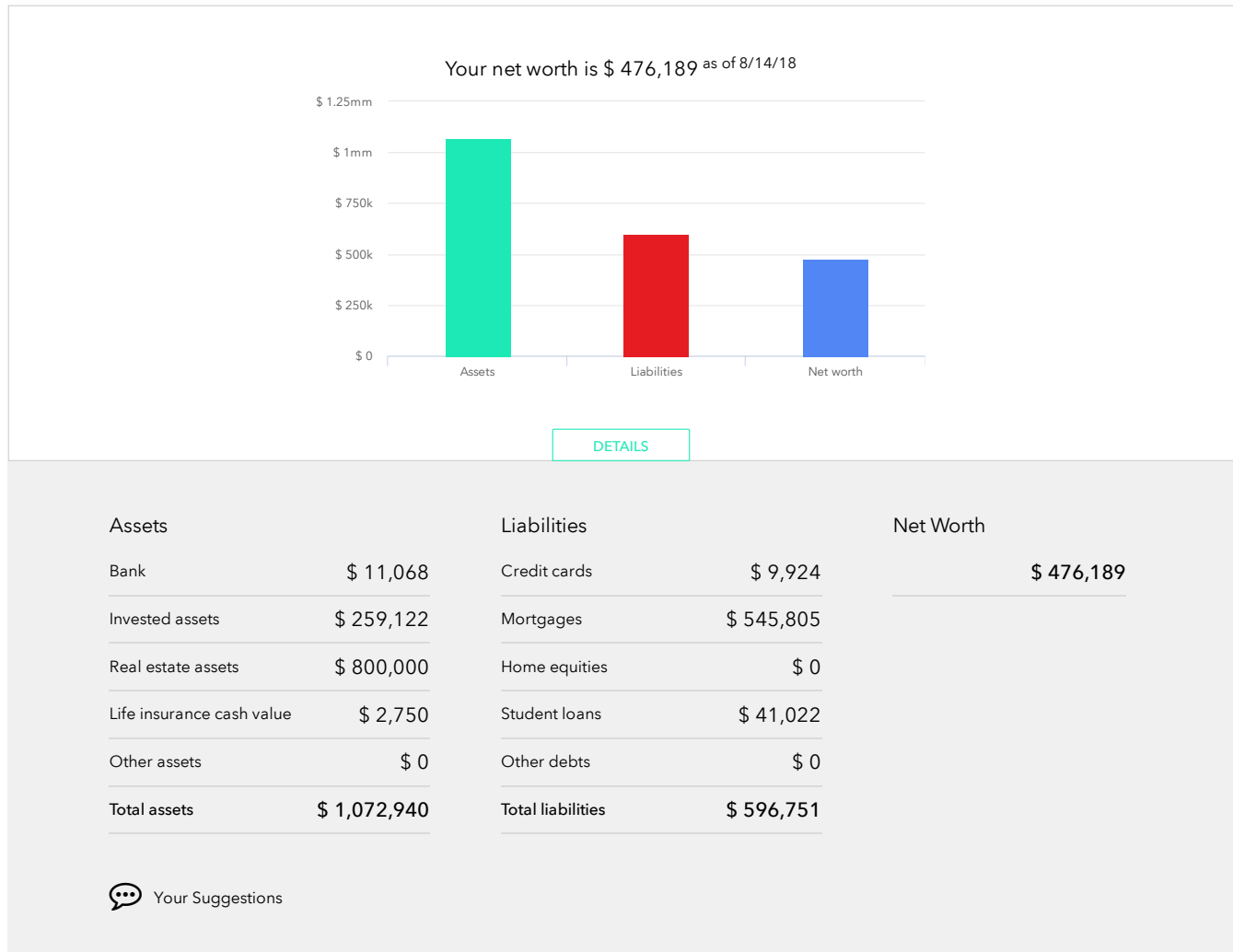
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial advisor including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial advisor. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your advisor.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

# Balance Sheet

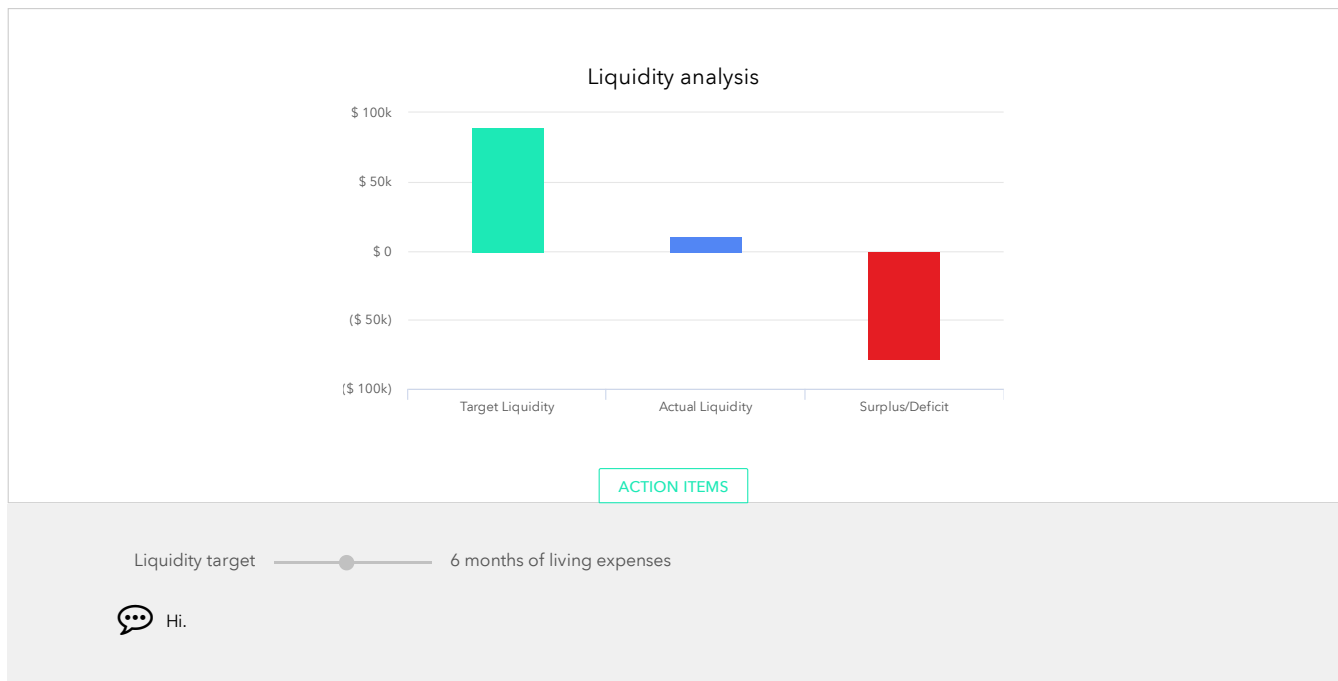
Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.



Description	Michael	Kay	Joint	Trust	Total
<b>Cash and Invested Assets</b>					
Kay's 401k		\$ 49,147			\$ 49,147
Michael's 401K	\$ 116,135				\$ 116,135
Anthony 529	\$ 52,845				\$ 52,845
Mary 529	\$ 30,157				\$ 30,157
ROTH IRA	\$ 10,837				\$ 10,837
TD CONVENIENCE CHECKING	\$ 1,817				\$ 1,817
TD SIMPLE SAVINGS	\$ 9,251				\$ 9,251
<b>Total Cash and Invested Assets</b>	<b>\$ 221,042</b>	<b>\$ 49,147</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 270,189</b>
<b>Other Assets</b>					
Bronx Home	\$ 625,000				\$ 625,000
32 1st Street	\$ 175,000				\$ 175,000
Michael's Whole Life	\$ 1,500				\$ 1,500
Kay's Whole Life		\$ 1,250			\$ 1,250
<b>Total Other Assets</b>	<b>\$ 801,500</b>	<b>\$ 1,250</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 802,750</b>
<b>Liabilities</b>					
Bronx Loan			\$ 391,505		\$ 391,505
American Express	\$ 2,574				\$ 2,574
Visa Card			\$ 4,150		\$ 4,150
P.C. Richards		\$ 3,200			\$ 3,200
32 1st Street			\$ 154,300		\$ 154,300
MOHELA - Loan - #	\$ 41,022				\$ 41,022
<b>Total Liabilities</b>	<b>\$ 43,596</b>	<b>\$ 3,200</b>	<b>\$ 549,955</b>	<b>\$ 0</b>	<b>\$ 596,751</b>
<b>Total Net Worth</b>	<b>\$ 978,946</b>	<b>\$ 47,197</b>	<b>(\$ 549,955)</b>	<b>\$ 0</b>	<b>\$ 476,188</b>

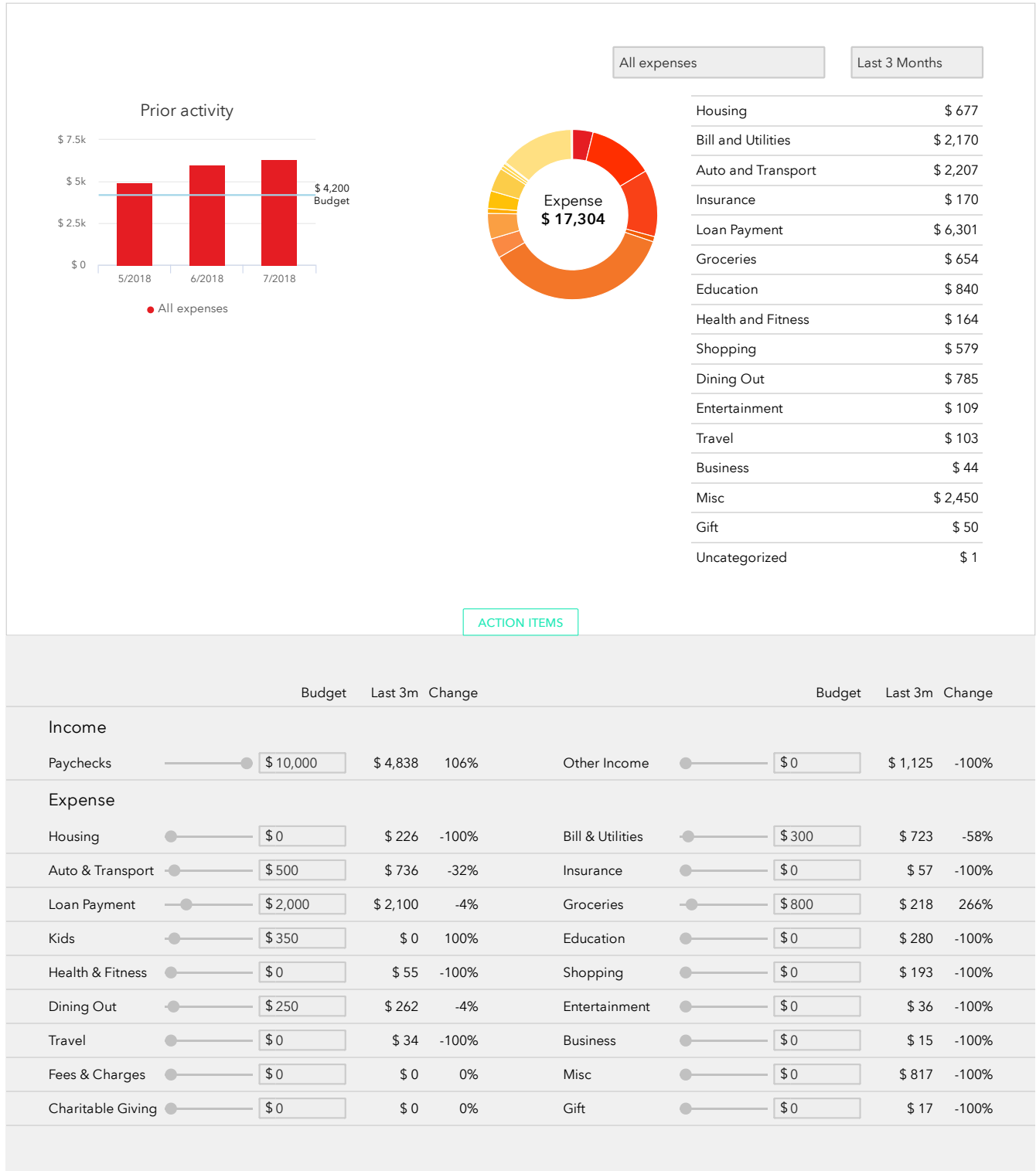
# Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



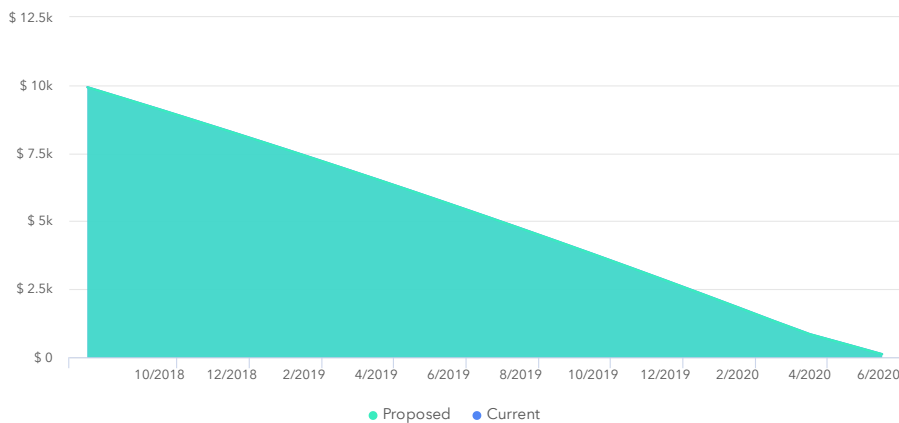
# Budgeting

In order to manage your expenses, you need to set budget goals and track how your expenses compare. You can set a budget for different categories based on prior expenses and monitor how well you stick to the budget.



# Debt Management

Balance of selected debt



Total savings of  
\$ 0  
and debt free  
0 months sooner

**ACTION ITEMS**

## Proposed debt strategy

Strategy

### Include the following debts in the payment strategy

<input type="checkbox"/> Bronx Home	\$ 391,505
<input type="checkbox"/> BBT	\$ 154,300
<input type="checkbox"/> MOHELA	\$ 41,021.7
<input checked="" type="checkbox"/> American Express	\$ 2,574
<input checked="" type="checkbox"/> Visa Card	\$ 4,150
<input checked="" type="checkbox"/> P.C. Richards	\$ 3,200
<input type="checkbox"/> CREDITCARD	\$ 0

## Proposed monthly payment

Current total monthly payment \$ 525

Proposed additional monthly payment  \$ 0

Proposed total monthly payment \$ 525.00

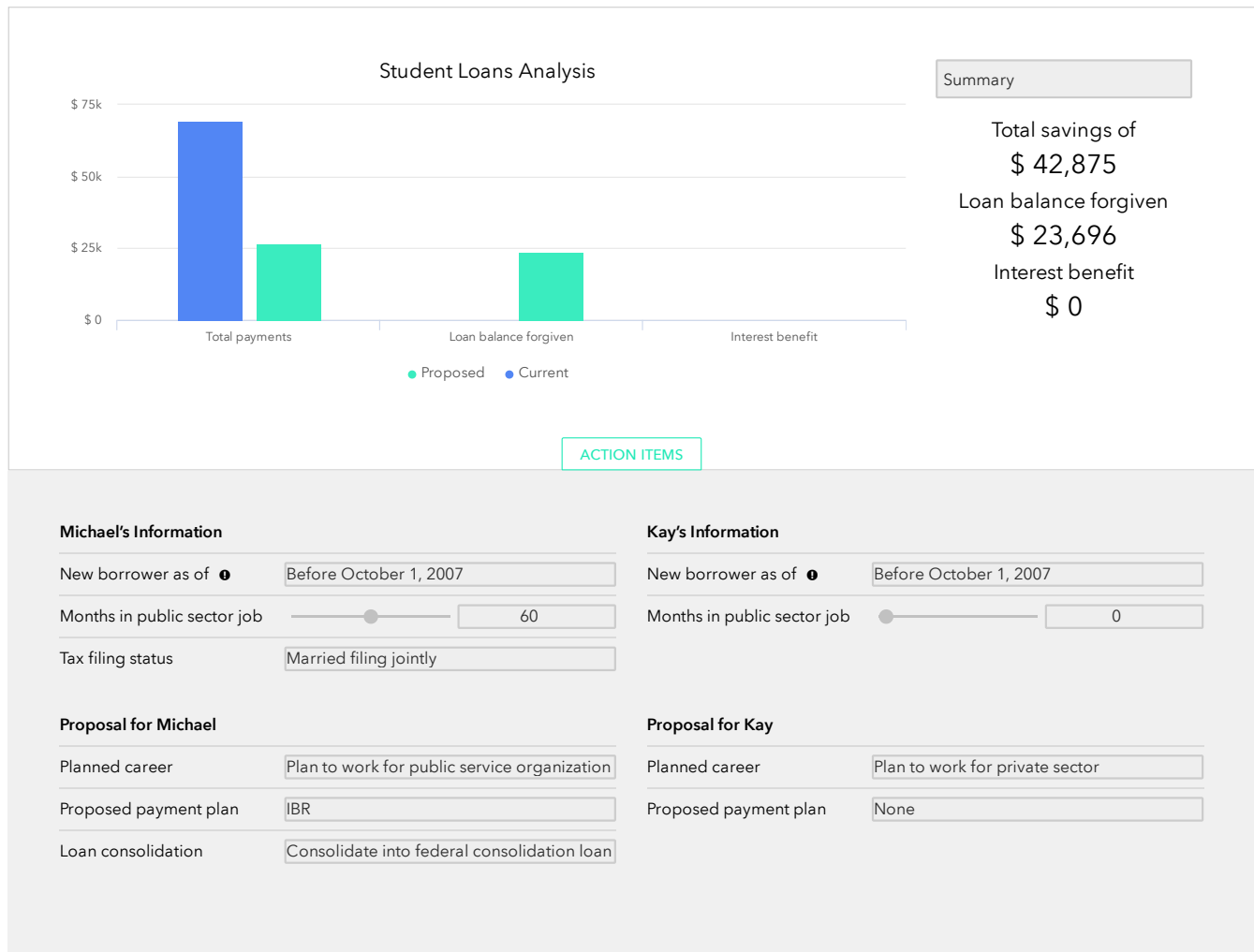
Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
American Express	2574	18.75	35	150	150
Visa Card	4150	8.99	65	200	200
P.C. Richards	3200	22	75	175	175



# Student Loans

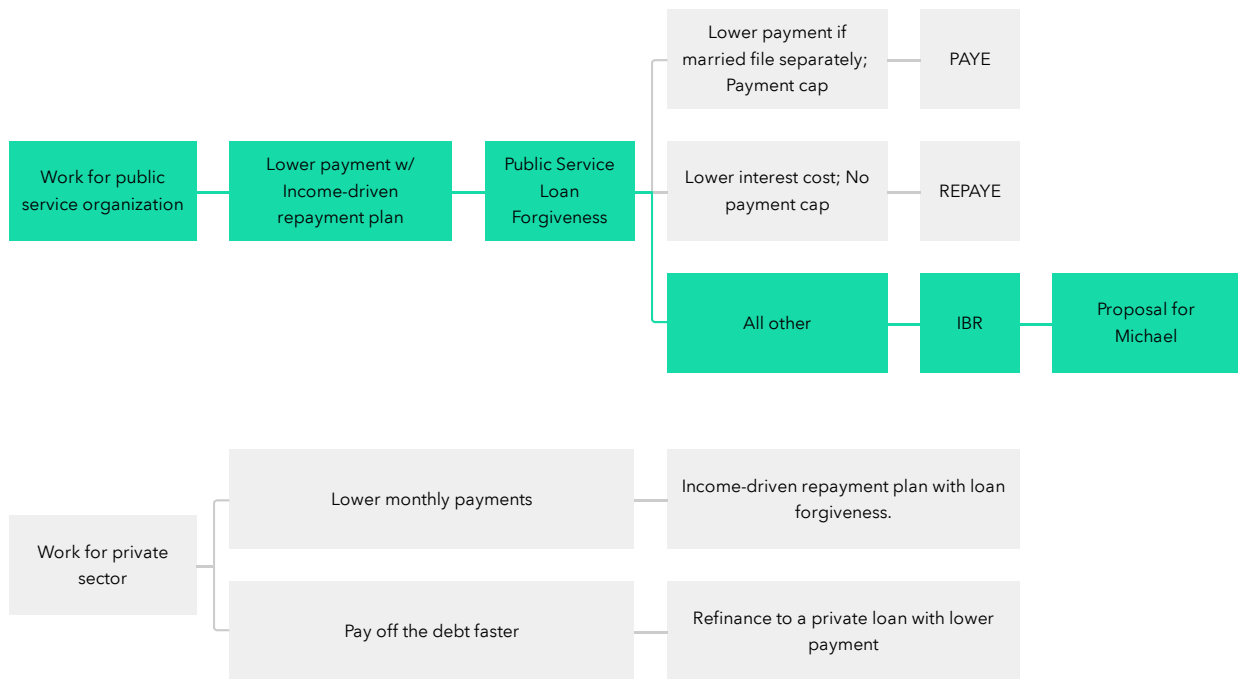
A proper student loan strategy can help minimize your payments or take advantage of the Public Service Loan Forgiveness program.



### Student loan options

Loan Name	Loan Type	Balance	Rate	Payment	Income-driven Repayment Plan Eligibility	PSLF Eligibility	Private Refinance
MOHELA	Private/institutional lo...	\$ 41,021.7	5.75%	\$ 280		Ineligible	Possible

### Student loan strategy



# Tasks

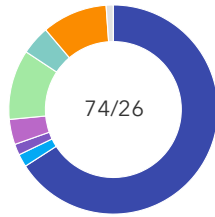
Below are important tasks that you need to complete. After the tasks are completed, please check off the proper boxes.

Status	Due date ▼	Assigned to	Task
<input type="checkbox"/>	08/17/2017	Michael Corleone	Please update log in info.
<input type="checkbox"/>	08/26/2017	Michael Corleone	Bring in new 1040
<input type="checkbox"/>	10/05/2017	Michael Corleone	Appt Reminder Large Black Coffee
<input type="checkbox"/>	10/31/2017	Kay Corleone	Log in, Go to Profile and Networth and put in banking info.
<input type="checkbox"/>	11/16/2017	Michael Corleone	please go to and read.... <a href="http://www.rightcapital.com">www.rightcapital.com</a>
<input type="checkbox"/>	12/13/2017	Michael Corleone	Bring me Tax Forms

# Asset Allocation

## Current allocation

All Accounts

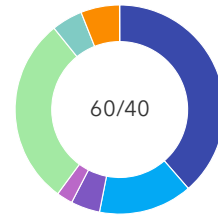


Annual return: 7.8%  
Standard deviation: 13.3%

65.9%	U.S. Equities	38.6%
2%	International Equities	14.5%
1.7%	Emerging Markets	4.5%
3.9%	Real Estate	2.5%
10.8%	U.S. Bonds	29.1%
4.5%	International Bonds	4.8%
10.1%	Cash	6%
1.1%	Other	0%

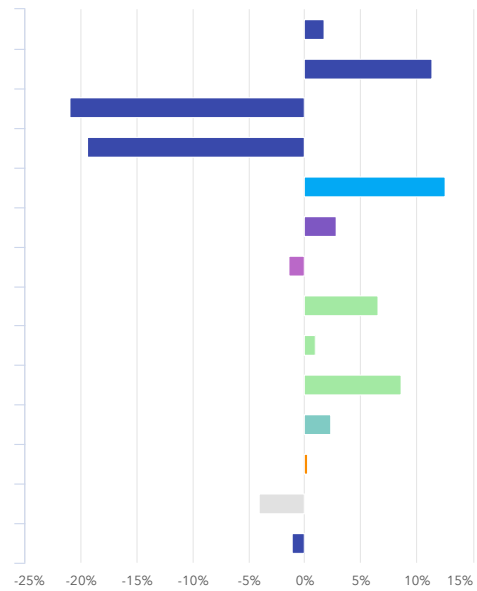
## Target allocation

Moderate



Annual return: 6.9%  
Standard deviation: 10.2%

		Current	Target
U.S. Equities	Large Growth	14.3%	16%
	Large Value	4.6%	16%
	Mid Cap	24.3%	3.3%
	Small Cap	22.7%	3.3%
International Equities	International Equities	2%	14.5%
Emerging Markets	Emerging Markets	1.7%	4.5%
Real Estate	Real Estate	3.9%	2.5%
U.S. Bonds	Government	1.5%	8%
	Municipal	0.1%	1%
	Corporate	7.5%	16.1%
	High Yield	1.7%	4%
International Bonds	International Bonds	4.5%	4.8%
Cash	Cash	10.1%	6%
Other	Other	1.1%	0%



ACTION ITEMS

To balance back to your target portfolio

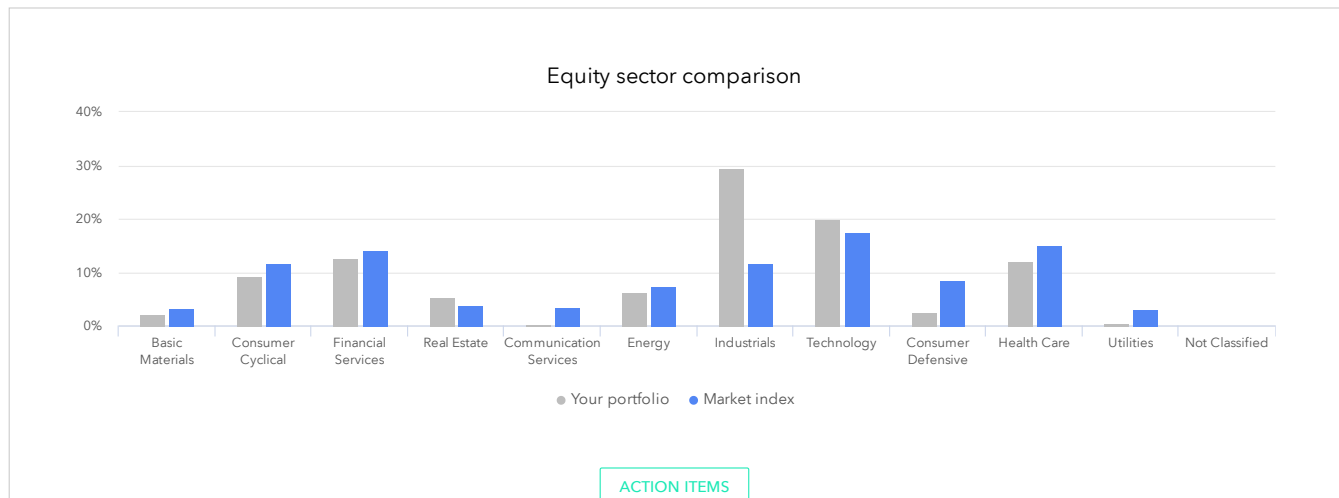
U.S. Equities	▼ \$ 73,762	International Equities	▲ \$ 33,774	Emerging Markets	▲ \$ 7,565
Real Estate	▼ \$ 3,783	U.S. Bonds	▲ \$ 49,445	International Bonds	▲ \$ 811
Cash	▼ \$ 11,078	Other	▼ \$ 2,972		



This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

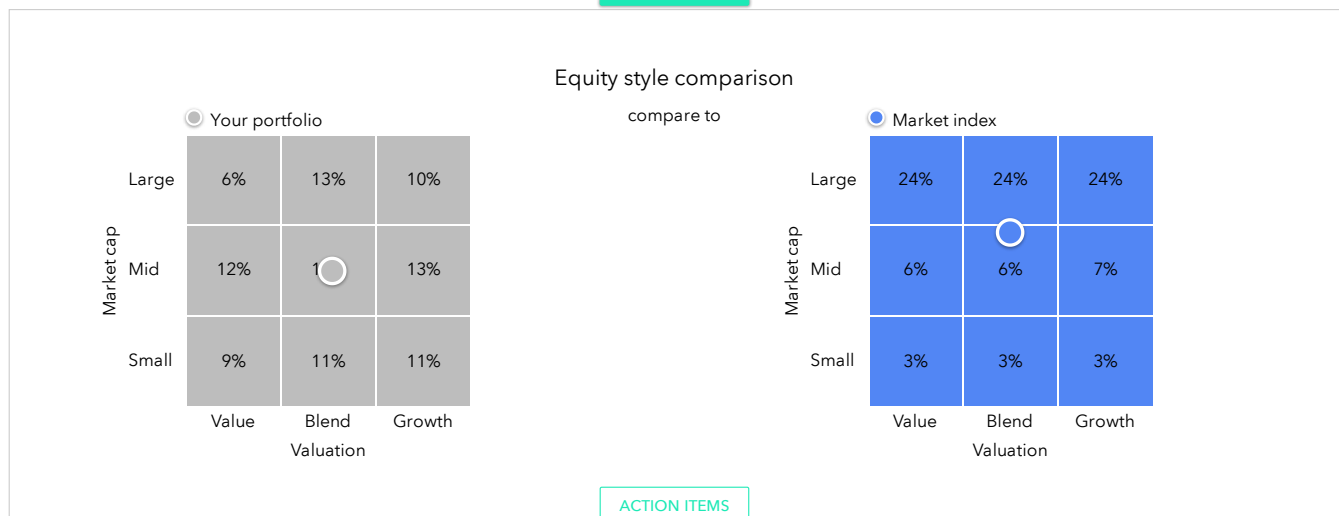
# Equity Sector and Style

Equity investments can be categorized according to sectors. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio across sectors and styles that balances risk with return, while at the same time meeting your specific financial goals.



#### Comparison to a broad market index

Amongst the equity sector, you are most overweight in Industrials and underweight Consumer Defensive.

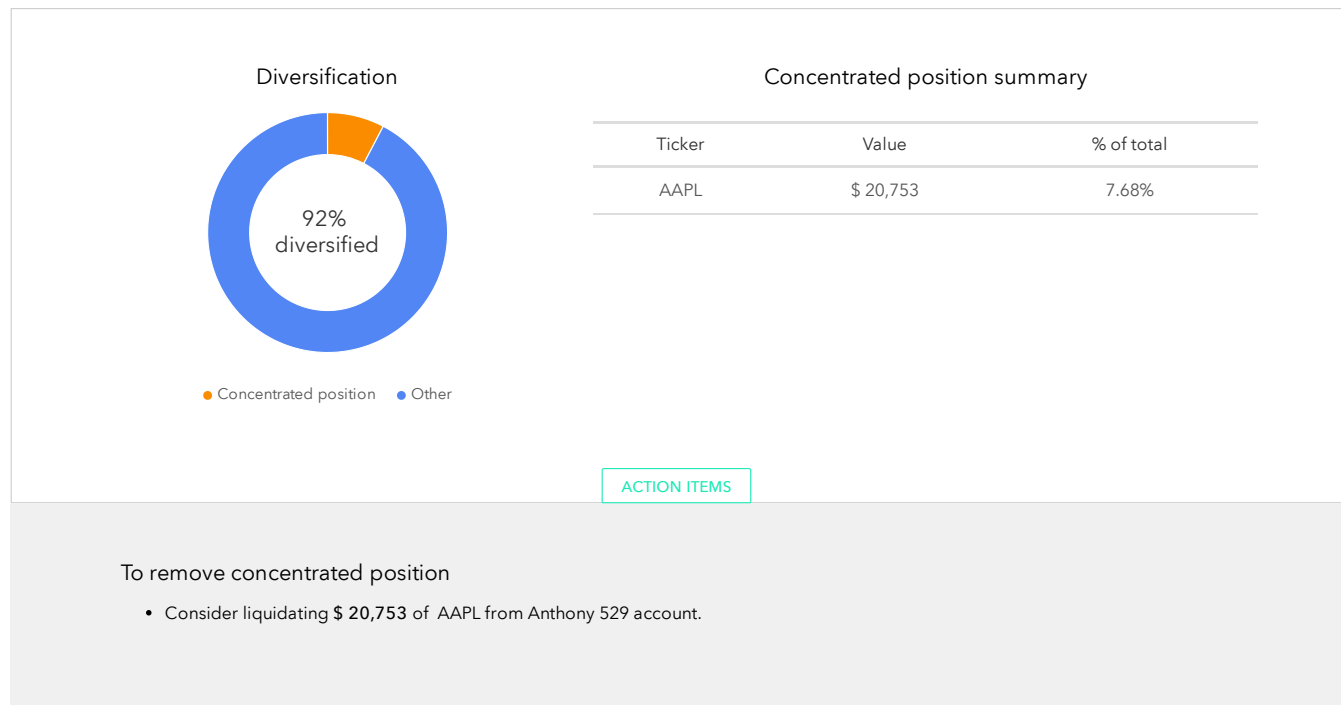


#### Comparison to a broad market index

Amongst the equity styles, you are most overweight in Mid Blend and most underweight in Large Value.

# Concentrated Position

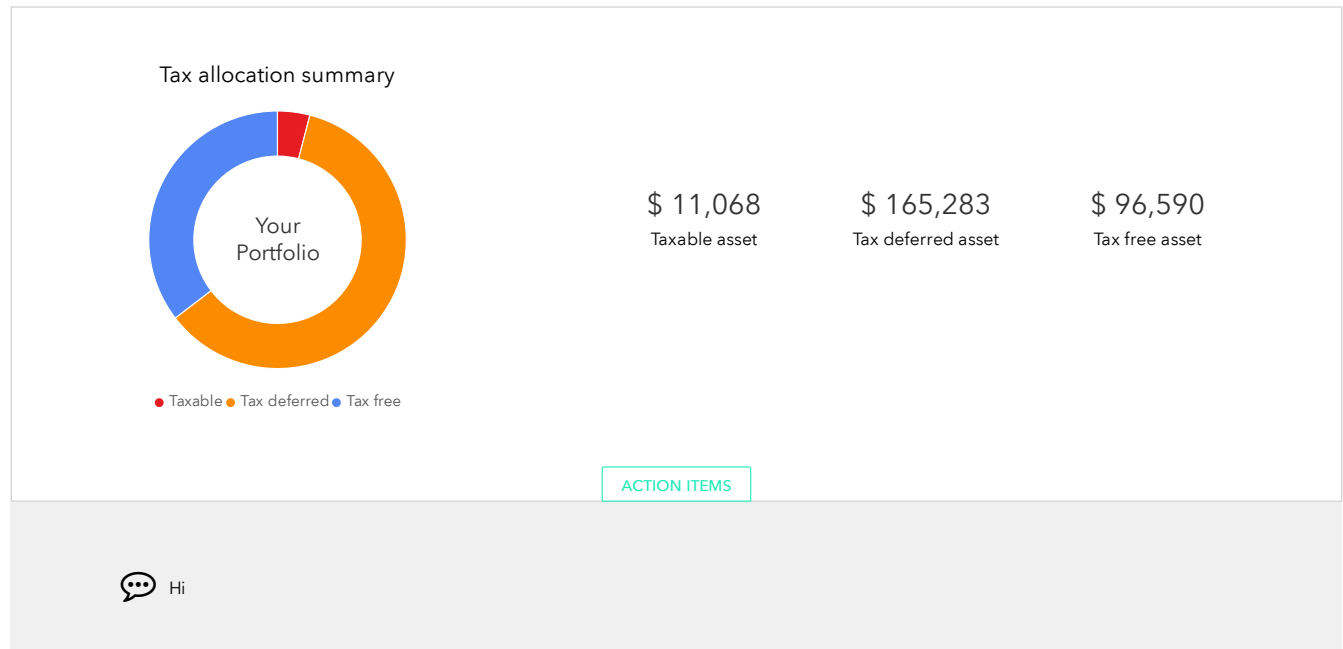
A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." Your concentration position is identified as individual stocks that exceed 5% of the entire portfolio.



The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

# Tax Allocation

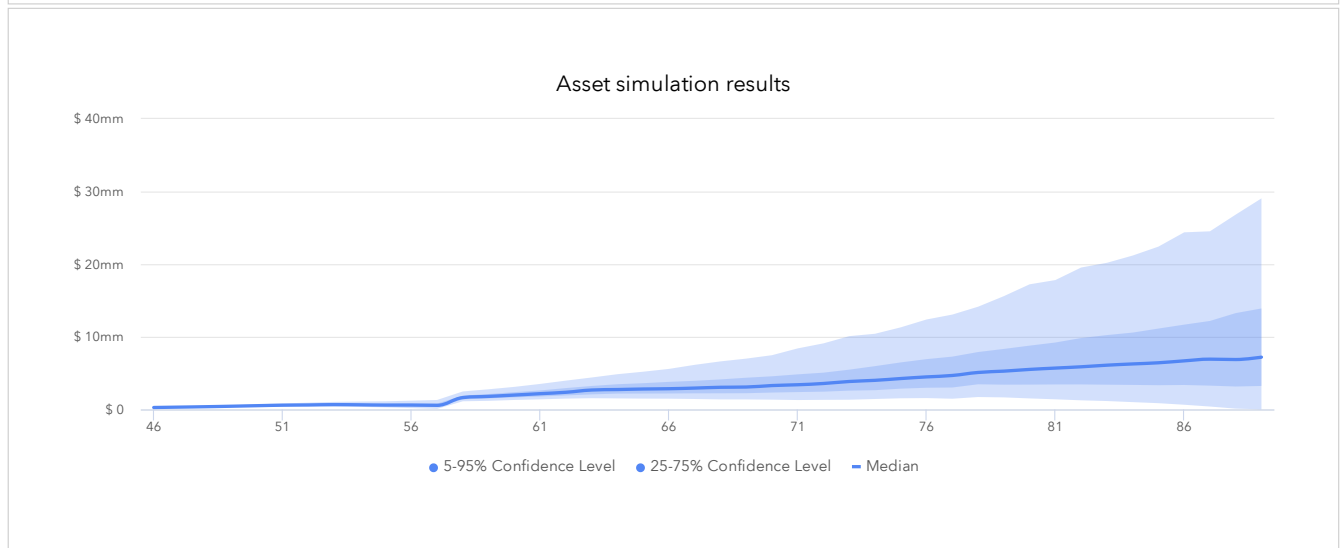
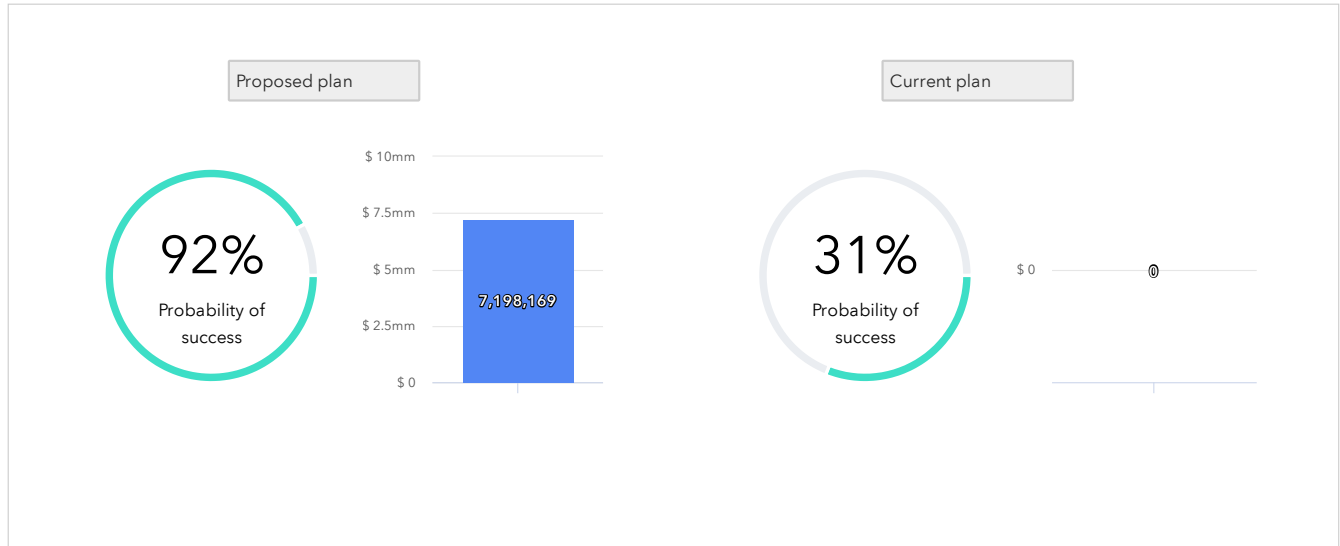
Tax deferred asset include assets in your 401(k)/403(b), Traditional IRA, SEP IRA, Simple IRA and other accounts you specified as tax deferred. Tax free assets include assets in your Roth 401(k), Roth IRA, 529, Health saving accounts and other account you specified as tax free accounts. The taxability of the aforementioned are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.





# Retirement Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The first chart of probability of success represents the overall likelihood of success in both the current and proposed plan. The second chart illustrates the likelihood of achieving a given net worth over time.

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

ACTION ITEMS

Financial goals	Proposed	Current	Strategies	Proposed	Current
Michael's planning horizon	<input type="text" value="78"/>	78	Asset allocation	<input type="text" value="Aggressive"/>	Current allocation
Michael's retirement age	<input type="text" value="64"/>	60	Social Security	<input type="text" value="Optimal strategy"/>	Current strategy
Michael's retirement health...	<input type="text" value="\$ 5,238"/>	\$ 5,238	Debt strategy	<input type="text" value="Current payments"/>	Current payments
Kay's planning horizon	<input type="text" value="88"/>	88	Student loan strategy	<input type="text" value="Current payments"/>	Current payments
Kay's retirement age	<input type="text" value="64"/>	60	Income strategy	<input type="text" value="\$ 0"/>	Select an account
Kay's retirement healthcar...	<input type="text" value="\$ 5,238"/>	\$ 5,238	Property and relocation		
Retirement Monthly Expense	<input type="text" value="\$ 7,500"/>	\$ 7,500	Relocation	<input type="text" value="Calendar year"/> <input type="text" value="2047"/>	2047
Income, savings and expenses			32 1st Street	<input type="text" value="End of both plans"/>	End of both plans
Michael's Salary	<input type="text" value="\$ 125,000"/>	\$ 125,000	Michael's Rental P...	<input type="text" value="End of both plans"/>	End of both plans
Michael Consultation Fee	<input type="text" value="\$ 12,500"/>	\$ 12,500			
Genco Olive Oil	<input type="text" value="\$ 20,000"/>	\$ 20,000			
Michael's 401(k)	<input type="text" value="6 %"/>	6%			
Kay's 401(k)	<input type="text" value="6 %"/>	6%			
Michael's Taxable	<input type="text" value="\$ 15,000"/>	\$ 15,000			
Michael's Taxable	<input type="text" value="\$ 1,000,000"/>	\$ 1,000,000			
Pre-retirement Living Expe...	<input type="text" value="\$ 8,000"/>	\$ 9,000			

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# Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.



## To obtain maximum Social Security benefit

1. Kay applies own retirement/spousal benefit at age 62.
2. Michael applies own retirement/spousal benefit at age 70.

# Medicare

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Your Medicare Considerations



Location Consideration

I'm a traveler/snowbird and need to see Drs. at multiple locations



Health Consideration

I see a doctor frequently and have concerns about copay/deductibles adding up



Risk Consideration

I'm ok with less predictable cost without an out of pocket limit

Proposed option  
Original Medicare Part A, B, D +  
MediGap

✔ Flexibility on doctor choices

✔ Low/no deductible/copay

✔ Out of pocket limit

## Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option  
Original Medicare Part A, B, D +  
MediGap

## Medicare Enrollment Period

Michael Corleone

Social Security at 65

I will have received retirement benefits by age 65

Group Plan Coverage at 65

I have group coverage from me/spouse. Plan covers more than 20 employees

Kay Corleone

Social Security at 65

I will have received retirement benefits by age 65

Group Plan Coverage at 65

I have group coverage from me/spouse. Plan covers more than 20 employees

## Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

### ACTION ITEMS

## Proposed Medicare Choices

Original Medicare Part A, B, D + MediGap

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. MediGap reimburses some of the deductible, copay, coinsurance of Medicare and makes your costs more predictable. MediGap Plan F/G provides out of pocket limit.

## Your Enrollment Period

Michael should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Michael's 65th birthday. Michael will be auto enrolled in Part A and B. Michael can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Michael needs to enroll in Medicare when Michael loses Group plan coverage.

Kay should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Kay's 65th birthday. Kay will be auto enrolled in Part A and B. Kay can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Kay needs to enroll in Medicare when Kay loses Group plan coverage.

## Start Enrollment

To enroll in Medicare part A and B: [www.ssa.gov](http://www.ssa.gov)

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at [www.medicare.gov](http://www.medicare.gov)

Accounts

Ending balance by accounts

Proposed plan

Year	Age	Taxable	401(k)/403(b)	Roth 401(k)/403(b)	Traditional IRA	Roth IRA	529	Health Saving Account	Qualified Annuity	Non-Qualified Annuity	Pension	Total
2019	47/46	14,823	145,606	0	53,157	11,720	97,370	0	0	0	0	322,676
2020	48/47	20,457	177,880	0	57,492	12,675	112,911	0	0	0	0	381,415
2021	49/48	31,884	213,195	0	62,181	13,709	129,719	0	0	0	0	450,688
2022	50/49	44,844	251,805	0	67,252	14,827	147,897	0	0	0	0	526,625
2023	51/50	59,265	293,989	0	72,736	16,036	167,559	0	0	0	0	609,585
2024	52/51	71,239	340,046	0	78,668	17,344	143,760	0	0	0	0	651,057
2025	53/52	86,641	390,300	0	85,083	18,759	115,768	0	0	0	0	696,551
2026	54/53	99,486	445,104	0	92,022	20,288	20,385	0	0	0	0	677,285
2027	55/54	23,932	504,836	0	99,527	21,943	0	0	0	0	0	650,238
2028	56/55	0	540,211	0	102,034	22,496	0	0	0	0	0	664,741
2029	57/56	0	536,214	0	97,222	21,435	0	0	0	0	0	654,871
2030	58/57	1,015,000	604,810	0	105,151	23,183	0	0	0	0	0	1,748,144
2031	59/58	1,112,775	679,498	0	113,726	25,073	0	0	0	0	0	1,931,072
2032	60/59	1,218,523	760,785	0	123,001	27,118	0	0	0	0	0	2,129,427
2033	61/60	1,332,896	849,217	0	133,032	29,330	0	0	0	0	0	2,344,475
2034	62/61	1,456,595	945,390	0	143,881	31,722	0	0	0	0	0	2,577,588
2035	63/62	1,590,383	1,049,943	0	155,614	34,309	0	0	0	0	0	2,830,249
2036	64/63	1,645,173	1,146,069	0	168,305	37,107	0	0	0	0	0	2,996,654
2037	65/64	1,657,482	1,239,533	0	182,030	40,133	0	0	0	0	0	3,119,178
2038	66/65	1,657,927	1,340,619	0	196,875	43,406	0	0	0	0	0	3,238,827
2039	67/66	1,656,644	1,449,948	0	212,931	46,945	0	0	0	0	0	3,366,468
2040	68/67	1,654,293	1,568,194	0	230,295	50,774	0	0	0	0	0	3,503,556
2041	69/68	1,652,250	1,696,082	0	249,076	54,914	0	0	0	0	0	3,652,322
2042	70/69	1,752,955	1,784,224	0	269,389	59,393	0	0	0	0	0	3,865,961
2043	71/70	1,895,767	1,857,576	0	280,723	64,236	0	0	0	0	0	4,098,302
2044	72/71	2,040,097	1,931,235	0	292,170	69,475	0	0	0	0	0	4,332,977
2045	73/72	2,225,620	2,004,891	0	303,642	75,141	0	0	0	0	0	4,609,294
2046	74/73	2,432,770	2,078,161	0	315,104	81,269	0	0	0	0	0	4,907,304
2047	75/74	2,741,134	2,150,405	0	326,488	87,896	0	0	0	0	0	5,305,923
2048	76/75	2,974,075	2,221,036	0	337,682	95,064	0	0	0	0	0	5,627,857
2049	77/76	3,199,152	2,289,842	0	348,603	102,817	0	0	0	0	0	5,940,414
2050	78/77	3,688,530	2,355,838	0	359,236	111,202	0	0	0	0	0	6,514,806
2051	79/78	3,929,056	2,418,575	0	369,378	120,270	0	0	0	0	0	6,837,279
2052	80/79	4,139,428	2,477,368	0	379,007	130,079	0	0	0	0	0	7,125,882
2053	81/80	4,392,912	2,531,301	0	387,985	140,687	0	0	0	0	0	7,452,885
2054	82/81	4,672,573	2,579,437	0	396,168	152,160	0	0	0	0	0	7,800,338
2055	83/82	4,978,816	2,620,827	0	403,411	164,569	0	0	0	0	0	8,167,623
2056	84/83	5,314,139	2,654,112	0	409,564	177,990	0	0	0	0	0	8,555,805
2057	85/84	5,680,375	2,678,853	0	414,393	192,505	0	0	0	0	0	8,966,126
2058	86/85	6,079,088	2,694,421	0	417,890	208,204	0	0	0	0	0	9,399,603
2059	87/86	6,512,341	2,699,613	0	419,925	225,183	0	0	0	0	0	9,857,062
2060	88/87	6,905,375	2,693,162	0	420,289	243,547	0	0	0	0	0	10,262,373
2061	89/88	7,616,062	2,673,726	0	418,790	263,409	0	0	0	0	0	10,971,987





Summary

Proposed plan

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Savings	Total Outflows		
2019	47/46	220,000	0	32,946	252,946	173,579	0	56,915	19,600	250,094	0	2,852
2020	48/47	224,600	0	33,275	257,875	175,207	0	58,403	19,840	253,451	0	4,425
2021	49/48	229,298	0	33,608	262,906	173,127	0	59,936	20,085	253,148	0	9,759
2022	50/49	234,096	0	33,944	268,040	176,161	0	61,185	20,334	257,680	0	10,360
2023	51/50	238,997	0	34,284	273,280	179,271	0	62,657	20,589	262,516	0	10,764
2024	52/51	244,002	45,063	34,627	323,691	182,458	45,063	68,181	20,849	316,550	0	7,141
2025	53/52	249,114	47,316	34,973	331,402	185,725	47,316	67,656	21,114	321,810	0	9,592
2026	54/53	254,335	112,425	35,323	402,082	189,073	112,425	73,420	21,384	396,302	0	5,780
2027	55/54	259,667	22,047	35,676	317,390	192,505	118,046	76,446	14,060	401,057	0	(83,667)
2028	56/55	265,114	0	36,033	301,147	195,123	69,174	84,936	14,341	363,573	0	(62,427)
2029	57/56	270,677	0	36,393	307,070	198,728	72,632	109,542	14,628	395,530	0	(88,460)
2030	58/57	1,526,360	0	36,757	1,563,116	200,886	0	141,273	14,920	357,080	191,036	1,015,000
2031	59/58	282,164	0	37,124	319,288	188,062	0	45,538	15,219	248,818	55,470	15,000
2032	60/59	288,092	0	37,496	325,588	189,844	0	101,080	15,523	306,447	4,140	15,000
2033	61/60	294,148	0	37,871	332,018	193,824	0	96,888	15,834	306,545	10,473	15,000
2034	62/61	300,333	0	38,249	338,582	197,903	0	99,798	16,150	313,851	9,731	15,000
2035	63/62	306,651	0	38,632	345,283	202,084	0	102,819	16,473	321,376	8,907	15,000
2036	64/63	150,575	0	39,018	189,593	205,897	0	52,303	6,301	264,501	0	(74,908)
2037	65/64	75,992	0	39,408	115,400	219,239	0	18,018	0	237,257	0	(121,857)
2038	66/65	78,126	0	39,802	117,929	224,042	0	28,612	0	252,654	0	(134,726)
2039	67/66	80,321	0	40,200	120,522	227,674	0	29,337	0	257,011	0	(136,489)
2040	68/67	82,578	0	40,602	123,181	230,661	0	29,972	0	260,633	0	(137,453)
2041	69/68	90,032	0	41,008	131,041	235,843	0	32,151	0	267,994	0	(136,953)
2042	70/69	165,647	50,176	41,418	257,242	241,157	0	50,123	0	291,280	0	(34,038)
2043	71/70	170,060	82,789	41,833	294,681	246,607	0	48,218	0	294,825	0	(144)
2044	72/71	174,592	89,275	42,251	306,119	251,135	0	65,257	0	316,392	0	(10,273)
2045	73/72	179,245	96,194	42,674	318,112	234,310	0	64,652	0	298,962	0	19,151
2046	74/73	184,022	103,532	43,100	330,655	240,190	0	64,818	0	305,008	0	25,647
2047	75/74	188,929	111,547	1,121,608	1,422,084	1,242,385	0	69,731	0	1,312,115	0	109,969
2048	76/75	193,969	120,169	141,528	455,666	443,713	0	2,557	0	446,270	0	9,397
2049	77/76	199,142	128,940	144,781	472,864	453,606	0	36,720	0	490,326	0	(17,463)
2050	78/77	204,456	138,540	395,225	738,222	463,773	0	45,967	0	509,739	0	228,482
2051	79/78	97,862	148,539	45,299	291,700	322,872	0	29,107	0	351,979	0	(60,279)
2052	80/79	100,309	158,941	45,752	305,001	329,260	0	85,789	0	415,049	0	(110,048)
2053	81/80	102,816	170,030	46,209	319,056	335,817	0	67,331	0	403,148	0	(84,093)
2054	82/81	105,388	181,753	46,671	333,812	342,549	0	69,851	0	412,400	0	(78,588)
2055	83/82	108,021	194,033	47,138	349,192	349,459	0	74,545	0	424,004	0	(74,812)
2056	84/83	110,722	207,192	47,609	365,524	356,552	0	79,679	0	436,231	0	(70,707)
2057	85/84	113,491	220,278	48,086	381,854	363,834	0	85,160	0	448,994	0	(67,140)
2058	86/85	116,327	233,193	48,566	398,087	371,309	0	91,309	0	462,617	0	(64,530)
2059	87/86	119,236	246,587	49,052	414,875	378,982	0	98,399	0	477,381	0	(62,505)
2060	88/87	122,216	260,489	111,136	493,842	525,959	0	105,940	0	631,899	0	(138,057)
2061	89/88	125,272	274,842	382,163	782,277	538,218	0	96,515	0	634,733	0	147,544



Projection Details of Expenses

Proposed plan

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Rental Outflows	Vacation Home Outflows	Other Expense	Total Expense
2019	47/46	96,000	33,919	9,660	0	7,700	26,300	0	0	173,579
2020	48/47	98,400	34,125	8,400	0	7,700	26,582	0	0	175,207
2021	49/48	100,860	34,335	3,360	0	7,700	26,872	0	0	173,127
2022	50/49	103,381	34,549	3,360	0	7,700	27,170	0	0	176,161
2023	51/50	105,966	34,768	3,360	0	7,700	27,477	0	0	179,271
2024	52/51	108,615	34,991	3,360	0	7,700	27,792	0	0	182,458
2025	53/52	111,331	35,218	3,360	0	7,700	28,116	0	0	185,725
2026	54/53	114,114	35,450	3,360	0	7,700	28,449	0	0	189,073
2027	55/54	116,967	35,687	3,360	0	7,700	28,791	0	0	192,505
2028	56/55	119,891	35,928	3,360	0	6,800	29,143	0	0	195,123
2029	57/56	122,888	36,175	3,360	0	6,800	29,505	0	0	198,728
2030	58/57	125,960	36,426	3,360	0	6,800	28,340	0	0	200,886
2031	59/58	129,109	36,682	3,360	0	4,850	14,061	0	0	188,062
2032	60/59	132,337	36,943	3,360	0	2,750	14,454	0	0	189,844
2033	61/60	135,645	37,210	3,360	0	2,750	14,859	0	0	193,824
2034	62/61	139,037	37,481	3,360	0	2,750	15,275	0	0	197,903
2035	63/62	142,513	37,759	3,360	0	2,750	15,703	0	0	202,084
2036	64/63	136,946	38,041	3,360	8,658	2,750	16,143	0	0	205,897
2037	65/64	140,369	38,330	3,360	17,835	2,750	16,595	0	0	219,239
2038	66/65	143,879	38,624	3,360	18,370	2,750	17,060	0	0	224,042
2039	67/66	147,475	38,924	2,066	18,921	2,750	17,538	0	0	227,674
2040	68/67	151,162	39,230	0	19,488	2,750	18,030	0	0	230,661
2041	69/68	154,941	39,542	0	20,073	2,750	18,536	0	0	235,843
2042	70/69	158,815	39,861	0	20,675	2,750	19,056	0	0	241,157
2043	71/70	162,785	40,186	0	21,296	2,750	19,590	0	0	246,607
2044	72/71	166,855	39,456	0	21,934	2,750	20,140	0	0	251,135
2045	73/72	171,026	17,236	0	22,592	2,750	20,705	0	0	234,310
2046	74/73	175,302	17,581	0	23,270	2,750	21,286	0	0	240,190
2047	75/74	179,685	84,728	0	118,689	2,750	21,884	0	834,649	1,242,385
2048	76/75	184,177	112,038	0	122,249	2,750	22,499	0	0	443,713
2049	77/76	188,781	113,028	0	125,917	2,750	23,131	0	0	453,606
2050	78/77	193,501	114,047	0	129,694	2,750	23,781	0	0	463,773
2051	79/78	168,587	115,097	0	13,488	1,250	24,449	0	0	322,872
2052	80/79	172,802	116,179	0	13,893	1,250	25,136	0	0	329,260
2053	81/80	177,122	117,293	0	14,310	1,250	25,843	0	0	335,817
2054	82/81	181,550	118,440	0	14,739	1,250	26,569	0	0	342,549
2055	83/82	186,089	119,622	0	15,181	1,250	27,316	0	0	349,459
2056	84/83	190,741	120,839	0	15,637	1,250	28,085	0	0	356,552
2057	85/84	195,510	122,093	0	16,106	1,250	28,875	0	0	363,834
2058	86/85	200,397	123,385	0	16,589	1,250	29,688	0	0	371,309
2059	87/86	205,407	124,715	0	17,087	1,250	30,523	0	0	378,982
2060	88/87	210,543	126,085	0	156,699	1,250	31,383	0	0	525,959
2061	89/88	215,806	127,496	0	161,400	1,250	32,266	0	0	538,218

Projection Details of Financial Goals

Proposed plan

Year	Age	College	Car	Vacation	Wedding	Legacy	Other Goals	Total Goals
2019	47/46	0	0	0	0	0	0	0
2020	48/47	0	0	0	0	0	0	0
2021	49/48	0	0	0	0	0	0	0
2022	50/49	0	0	0	0	0	0	0
2023	51/50	0	0	0	0	0	0	0
2024	52/51	45,063	0	0	0	0	0	45,063
2025	53/52	47,316	0	0	0	0	0	47,316
2026	54/53	112,425	0	0	0	0	0	112,425
2027	55/54	118,046	0	0	0	0	0	118,046
2028	56/55	69,174	0	0	0	0	0	69,174
2029	57/56	72,632	0	0	0	0	0	72,632
2030	58/57	0	0	0	0	0	0	0
2031	59/58	0	0	0	0	0	0	0
2032	60/59	0	0	0	0	0	0	0
2033	61/60	0	0	0	0	0	0	0
2034	62/61	0	0	0	0	0	0	0
2035	63/62	0	0	0	0	0	0	0
2036	64/63	0	0	0	0	0	0	0
2037	65/64	0	0	0	0	0	0	0
2038	66/65	0	0	0	0	0	0	0
2039	67/66	0	0	0	0	0	0	0
2040	68/67	0	0	0	0	0	0	0
2041	69/68	0	0	0	0	0	0	0
2042	70/69	0	0	0	0	0	0	0
2043	71/70	0	0	0	0	0	0	0
2044	72/71	0	0	0	0	0	0	0
2045	73/72	0	0	0	0	0	0	0
2046	74/73	0	0	0	0	0	0	0
2047	75/74	0	0	0	0	0	0	0
2048	76/75	0	0	0	0	0	0	0
2049	77/76	0	0	0	0	0	0	0
2050	78/77	0	0	0	0	0	0	0
2051	79/78	0	0	0	0	0	0	0
2052	80/79	0	0	0	0	0	0	0
2053	81/80	0	0	0	0	0	0	0
2054	82/81	0	0	0	0	0	0	0
2055	83/82	0	0	0	0	0	0	0
2056	84/83	0	0	0	0	0	0	0
2057	85/84	0	0	0	0	0	0	0
2058	86/85	0	0	0	0	0	0	0
2059	87/86	0	0	0	0	0	0	0
2060	88/87	0	0	0	0	0	0	0
2061	89/88	0	0	0	0	0	0	0

Projection Details of Income Inflows

Proposed plan

Year	Age	Salary	Self-employment	Social Security	Pension	Annuity	Business Distribution	Trust Income	Other Income	Total Income Inflows
2019	47/46	200,000	0	0	0	0	0	0	20,000	220,000
2020	48/47	204,000	0	0	0	0	0	0	20,600	224,600
2021	49/48	208,080	0	0	0	0	0	0	21,218	229,298
2022	50/49	212,242	0	0	0	0	0	0	21,855	234,096
2023	51/50	216,486	0	0	0	0	0	0	22,510	238,997
2024	52/51	220,816	0	0	0	0	0	0	23,185	244,002
2025	53/52	225,232	0	0	0	0	0	0	23,881	249,114
2026	54/53	229,737	0	0	0	0	0	0	24,597	254,335
2027	55/54	234,332	0	0	0	0	0	0	25,335	259,667
2028	56/55	239,019	0	0	0	0	0	0	26,095	265,114
2029	57/56	243,799	0	0	0	0	0	0	26,878	270,677
2030	58/57	248,675	0	0	0	0	0	0	1,277,685	1,526,360
2031	59/58	253,648	0	0	0	0	0	0	28,515	282,164
2032	60/59	258,721	0	0	0	0	0	0	29,371	288,092
2033	61/60	263,896	0	0	0	0	0	0	30,252	294,148
2034	62/61	269,174	0	0	0	0	0	0	31,159	300,333
2035	63/62	274,557	0	0	0	0	0	0	32,094	306,651
2036	64/63	105,018	12,500	0	0	0	0	0	33,057	150,575
2037	65/64	0	12,875	29,068	0	0	0	0	34,049	75,992
2038	66/65	0	13,261	29,795	0	0	0	0	35,070	78,126
2039	67/66	0	13,659	30,540	0	0	0	0	36,122	80,321
2040	68/67	0	14,069	31,303	0	0	0	0	37,206	82,578
2041	69/68	0	14,491	37,219	0	0	0	0	38,322	90,032
2042	70/69	0	14,926	111,249	0	0	0	0	39,472	165,647
2043	71/70	0	15,373	114,030	0	0	0	0	40,656	170,060
2044	72/71	0	15,835	116,882	0	0	0	0	41,876	174,592
2045	73/72	0	16,310	119,803	0	0	0	0	43,132	179,245
2046	74/73	0	16,799	122,797	0	0	0	0	44,426	184,022
2047	75/74	0	17,303	125,868	0	0	0	0	45,759	188,929
2048	76/75	0	17,822	129,015	0	0	0	0	47,131	193,969
2049	77/76	0	18,357	132,240	0	0	0	0	48,545	199,142
2050	78/77	0	18,907	135,547	0	0	0	0	50,002	204,456
2051	79/78	0	0	97,862	0	0	0	0	0	97,862
2052	80/79	0	0	100,309	0	0	0	0	0	100,309
2053	81/80	0	0	102,816	0	0	0	0	0	102,816
2054	82/81	0	0	105,388	0	0	0	0	0	105,388
2055	83/82	0	0	108,021	0	0	0	0	0	108,021
2056	84/83	0	0	110,722	0	0	0	0	0	110,722
2057	85/84	0	0	113,491	0	0	0	0	0	113,491
2058	86/85	0	0	116,327	0	0	0	0	0	116,327
2059	87/86	0	0	119,236	0	0	0	0	0	119,236
2060	88/87	0	0	122,216	0	0	0	0	0	122,216
2061	89/88	0	0	125,272	0	0	0	0	0	125,272

Invested Asset

Proposed plan

Year	Age	Beginning Balance	Planned Saving	Employer Match	Planned Distribution	Net Cash Flows	Annuity Adjustment	Portfolio Return	Ending Balance
2019	47/46	270,189	19,600	8,000	0	2,852	0	22,034	322,676
2020	48/47	322,676	19,840	8,160	0	4,425	0	26,315	381,415
2021	49/48	381,415	20,085	8,323	0	9,759	0	31,105	450,687
2022	50/49	450,687	20,334	8,490	0	10,360	0	36,754	526,625
2023	51/50	526,625	20,589	8,659	0	10,764	0	42,947	609,585
2024	52/51	609,585	20,849	8,833	(45,063)	7,141	0	49,713	651,057
2025	53/52	651,057	21,114	9,009	(47,316)	9,592	0	53,095	696,551
2026	54/53	696,551	21,384	9,189	(112,425)	5,780	0	56,805	677,285
2027	55/54	677,285	14,060	9,373	(22,047)	(83,667)	0	55,234	650,238
2028	56/55	650,238	14,341	9,561	0	(62,427)	0	53,028	664,741
2029	57/56	664,741	14,628	9,752	0	(88,460)	0	54,211	654,871
2030	58/57	654,871	14,920	9,947	0	1,015,000	0	53,406	1,748,144
2031	59/58	1,748,144	15,219	10,146	0	15,000	0	142,564	1,931,073
2032	60/59	1,931,073	15,523	10,349	0	15,000	0	157,482	2,129,427
2033	61/60	2,129,427	15,834	10,556	0	15,000	0	173,658	2,344,474
2034	62/61	2,344,474	16,150	10,767	0	15,000	0	191,195	2,577,587
2035	63/62	2,577,587	16,473	10,982	0	15,000	0	210,206	2,830,249
2036	64/63	2,830,249	6,301	4,201	0	(74,908)	0	230,811	2,996,654
2037	65/64	2,996,654	0	0	0	(121,857)	0	244,382	3,119,178
2038	66/65	3,119,178	0	0	0	(134,726)	0	254,374	3,238,826
2039	67/66	3,238,826	0	0	0	(136,489)	0	264,131	3,366,468
2040	68/67	3,366,468	0	0	0	(137,453)	0	274,540	3,503,556
2041	69/68	3,503,556	0	0	0	(136,953)	0	285,720	3,652,323
2042	70/69	3,652,323	0	0	(50,176)	(34,038)	0	297,852	3,865,961
2043	71/70	3,865,961	0	0	(82,789)	(144)	0	315,275	4,098,303
2044	72/71	4,098,303	0	0	(89,275)	(10,273)	0	334,223	4,332,977
2045	73/72	4,332,977	0	0	(96,194)	19,151	0	353,361	4,609,294
2046	74/73	4,609,294	0	0	(103,532)	25,647	0	375,895	4,907,304
2047	75/74	4,907,304	0	0	(111,547)	109,969	0	400,198	5,305,923
2048	76/75	5,305,923	0	0	(120,169)	9,397	0	432,706	5,627,857
2049	77/76	5,627,857	0	0	(128,940)	(17,463)	0	458,960	5,940,414
2050	78/77	5,940,414	0	0	(138,540)	228,482	0	484,450	6,514,805
2051	79/78	6,514,805	0	0	(148,539)	(60,279)	0	531,292	6,837,279
2052	80/79	6,837,279	0	0	(158,941)	(110,048)	0	557,590	7,125,881
2053	81/80	7,125,881	0	0	(170,030)	(84,093)	0	581,126	7,452,885
2054	82/81	7,452,885	0	0	(181,753)	(78,588)	0	607,794	7,800,338
2055	83/82	7,800,338	0	0	(194,033)	(74,812)	0	636,129	8,167,623
2056	84/83	8,167,623	0	0	(207,192)	(70,707)	0	666,082	8,555,805
2057	85/84	8,555,805	0	0	(220,278)	(67,140)	0	697,739	8,966,126
2058	86/85	8,966,126	0	0	(233,193)	(64,530)	0	731,201	9,399,603
2059	87/86	9,399,603	0	0	(246,587)	(62,505)	0	766,552	9,857,062
2060	88/87	9,857,062	0	0	(260,489)	(138,057)	0	803,858	10,262,374
2061	89/88	10,262,374	0	0	(274,842)	147,544	0	836,912	10,971,988

Net Worth

Proposed plan

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2019	47/46	14,823	307,853	0	625,000	175,000	0	0	0	526,308	44,665	551,703
2020	48/47	20,457	360,959	0	637,500	180,250	0	0	0	506,054	38,781	654,330
2021	49/48	31,884	418,803	0	650,250	185,658	0	0	0	485,013	37,564	764,018
2022	50/49	44,844	481,781	0	663,255	191,227	0	0	0	463,154	36,276	881,678
2023	51/50	59,265	550,320	0	676,520	196,964	0	0	0	440,447	34,914	1,007,708
2024	52/51	71,239	579,818	0	690,051	202,873	0	0	0	416,857	33,474	1,093,649
2025	53/52	86,641	609,910	0	703,852	208,959	0	0	0	392,351	31,951	1,185,059
2026	54/53	99,486	577,799	0	717,929	215,228	0	0	0	366,894	30,341	1,213,207
2027	55/54	23,932	626,305	0	732,287	221,685	0	0	0	340,447	28,637	1,235,125
2028	56/55	0	664,741	0	746,933	228,335	0	0	0	312,973	26,836	1,300,199
2029	57/56	0	654,871	0	761,872	235,185	0	0	0	284,432	24,932	1,342,564
2030	58/57	1,015,000	733,144	0	777,109	242,241	0	0	0	256,320	22,918	2,488,256
2031	59/58	1,112,775	818,298	0	792,651	249,508	0	0	0	242,070	20,788	2,710,374
2032	60/59	1,218,523	910,904	0	808,504	256,993	0	0	0	227,276	18,536	2,949,113
2033	61/60	1,332,896	1,011,579	0	824,674	264,703	0	0	0	211,918	16,154	3,205,780
2034	62/61	1,456,595	1,120,992	0	841,168	272,644	0	0	0	195,974	13,635	3,481,790
2035	63/62	1,590,383	1,239,866	0	857,991	280,824	0	0	0	179,421	10,971	3,778,671
2036	64/63	1,645,173	1,351,481	0	875,151	289,248	0	0	0	162,237	8,154	3,990,661
2037	65/64	1,657,482	1,461,696	0	892,654	297,926	0	0	0	144,398	5,176	4,160,185
2038	66/65	1,657,927	1,580,900	0	910,507	306,864	0	0	0	125,878	2,026	4,328,294
2039	67/66	1,656,644	1,709,824	0	928,717	316,069	0	0	0	106,651	0	4,504,604
2040	68/67	1,654,293	1,849,263	0	947,291	325,552	0	0	0	86,691	0	4,689,708
2041	69/68	1,652,250	2,000,073	0	966,237	335,318	0	0	0	65,969	0	4,887,909
2042	70/69	1,752,955	2,113,006	0	985,562	345,378	0	0	0	44,457	0	5,152,444
2043	71/70	1,895,767	2,202,536	0	1,005,273	355,739	0	0	0	22,124	0	5,437,191
2044	72/71	2,040,097	2,292,880	0	1,025,379	366,411	0	0	0	0	0	5,724,767
2045	73/72	2,225,620	2,383,674	0	1,045,886	377,403	0	0	0	0	0	6,032,584
2046	74/73	2,432,770	2,474,534	0	1,066,804	388,726	0	0	0	0	0	6,362,833
2047	75/74	2,741,134	2,564,789	0	1,715,946	400,387	0	0	0	807,685	0	6,614,571
2048	76/75	2,974,075	2,653,782	0	1,767,424	412,399	0	0	0	768,125	0	7,039,555
2049	77/76	3,199,152	2,741,262	0	1,820,447	424,771	0	0	0	726,541	0	7,459,091
2050	78/77	3,688,530	2,826,276	0	1,875,060	437,514	0	0	0	682,829	0	8,144,551
2051	79/78	3,929,056	2,908,224	0	1,931,312	450,639	0	0	0	636,881	0	8,582,350
2052	80/79	4,139,428	2,986,453	0	1,989,251	464,159	0	0	0	588,582	0	8,990,709
2053	81/80	4,392,912	3,059,972	0	2,048,929	478,083	0	0	0	537,812	0	9,442,085
2054	82/81	4,672,573	3,127,765	0	2,110,397	492,426	0	0	0	484,444	0	9,918,717
2055	83/82	4,978,816	3,188,806	0	2,173,709	507,199	0	0	0	428,346	0	10,420,184
2056	84/83	5,314,139	3,241,666	0	2,238,920	522,415	0	0	0	369,378	0	10,947,761
2057	85/84	5,680,375	3,285,751	0	2,306,088	538,087	0	0	0	307,393	0	11,502,907
2058	86/85	6,079,088	3,320,515	0	2,375,270	554,230	0	0	0	242,237	0	12,086,866
2059	87/86	6,512,341	3,344,721	0	2,446,528	570,857	0	0	0	173,747	0	12,700,700
2060	88/87	6,905,375	3,356,999	0	2,519,924	587,982	0	0	0	101,754	0	13,268,527
2061	89/88	7,616,062	3,355,925	0	2,595,522	605,622	0	0	0	26,077	0	14,147,055





You don't have any options.

Projection Details of Other Expenses

Proposed plan

Year	Age	Property Purchase	Annuity Purchase	Business Purchase	Other Asset Purchase	Option Exercise	All Other Expense	Total Other Expense
2019	47/46	0	0	0	0	0	0	0
2020	48/47	0	0	0	0	0	0	0
2021	49/48	0	0	0	0	0	0	0
2022	50/49	0	0	0	0	0	0	0
2023	51/50	0	0	0	0	0	0	0
2024	52/51	0	0	0	0	0	0	0
2025	53/52	0	0	0	0	0	0	0
2026	54/53	0	0	0	0	0	0	0
2027	55/54	0	0	0	0	0	0	0
2028	56/55	0	0	0	0	0	0	0
2029	57/56	0	0	0	0	0	0	0
2030	58/57	0	0	0	0	0	0	0
2031	59/58	0	0	0	0	0	0	0
2032	60/59	0	0	0	0	0	0	0
2033	61/60	0	0	0	0	0	0	0
2034	62/61	0	0	0	0	0	0	0
2035	63/62	0	0	0	0	0	0	0
2036	64/63	0	0	0	0	0	0	0
2037	65/64	0	0	0	0	0	0	0
2038	66/65	0	0	0	0	0	0	0
2039	67/66	0	0	0	0	0	0	0
2040	68/67	0	0	0	0	0	0	0
2041	69/68	0	0	0	0	0	0	0
2042	70/69	0	0	0	0	0	0	0
2043	71/70	0	0	0	0	0	0	0
2044	72/71	0	0	0	0	0	0	0
2045	73/72	0	0	0	0	0	0	0
2046	74/73	0	0	0	0	0	0	0
2047	75/74	834,649	0	0	0	0	0	834,649
2048	76/75	0	0	0	0	0	0	0
2049	77/76	0	0	0	0	0	0	0
2050	78/77	0	0	0	0	0	0	0
2051	79/78	0	0	0	0	0	0	0
2052	80/79	0	0	0	0	0	0	0
2053	81/80	0	0	0	0	0	0	0
2054	82/81	0	0	0	0	0	0	0
2055	83/82	0	0	0	0	0	0	0
2056	84/83	0	0	0	0	0	0	0
2057	85/84	0	0	0	0	0	0	0
2058	86/85	0	0	0	0	0	0	0
2059	87/86	0	0	0	0	0	0	0
2060	88/87	0	0	0	0	0	0	0
2061	89/88	0	0	0	0	0	0	0

Projection Details of Other Inflows

Proposed plan

Year	Age	Rental Income	Sale of Real Estate	Sale of Businesses	Sale of Other Assets	Options and RSU	Insurance Death Benefit	Life Insurance Distribution	Disability Insurance Benefit	LTC Insurance Benefit	Total Other Inflows
2019	47/46	32,946	0	0	0	0	0	0	0	0	32,946
2020	48/47	33,275	0	0	0	0	0	0	0	0	33,275
2021	49/48	33,608	0	0	0	0	0	0	0	0	33,608
2022	50/49	33,944	0	0	0	0	0	0	0	0	33,944
2023	51/50	34,284	0	0	0	0	0	0	0	0	34,284
2024	52/51	34,627	0	0	0	0	0	0	0	0	34,627
2025	53/52	34,973	0	0	0	0	0	0	0	0	34,973
2026	54/53	35,323	0	0	0	0	0	0	0	0	35,323
2027	55/54	35,676	0	0	0	0	0	0	0	0	35,676
2028	56/55	36,033	0	0	0	0	0	0	0	0	36,033
2029	57/56	36,393	0	0	0	0	0	0	0	0	36,393
2030	58/57	36,757	0	0	0	0	0	0	0	0	36,757
2031	59/58	37,124	0	0	0	0	0	0	0	0	37,124
2032	60/59	37,496	0	0	0	0	0	0	0	0	37,496
2033	61/60	37,871	0	0	0	0	0	0	0	0	37,871
2034	62/61	38,249	0	0	0	0	0	0	0	0	38,249
2035	63/62	38,632	0	0	0	0	0	0	0	0	38,632
2036	64/63	39,018	0	0	0	0	0	0	0	0	39,018
2037	65/64	39,408	0	0	0	0	0	0	0	0	39,408
2038	66/65	39,802	0	0	0	0	0	0	0	0	39,802
2039	67/66	40,200	0	0	0	0	0	0	0	0	40,200
2040	68/67	40,602	0	0	0	0	0	0	0	0	40,602
2041	69/68	41,008	0	0	0	0	0	0	0	0	41,008
2042	70/69	41,418	0	0	0	0	0	0	0	0	41,418
2043	71/70	41,833	0	0	0	0	0	0	0	0	41,833
2044	72/71	42,251	0	0	0	0	0	0	0	0	42,251
2045	73/72	42,674	0	0	0	0	0	0	0	0	42,674
2046	74/73	43,100	0	0	0	0	0	0	0	0	43,100
2047	75/74	43,531	1,002,796	0	0	0	0	0	0	75,281	1,121,608
2048	76/75	43,967	0	0	0	0	0	0	0	97,562	141,528
2049	77/76	44,406	0	0	0	0	0	0	0	100,375	144,781
2050	78/77	44,850	0	0	0	0	250,000	0	0	100,375	395,225
2051	79/78	45,299	0	0	0	0	0	0	0	0	45,299
2052	80/79	45,752	0	0	0	0	0	0	0	0	45,752
2053	81/80	46,209	0	0	0	0	0	0	0	0	46,209
2054	82/81	46,671	0	0	0	0	0	0	0	0	46,671
2055	83/82	47,138	0	0	0	0	0	0	0	0	47,138
2056	84/83	47,609	0	0	0	0	0	0	0	0	47,609
2057	85/84	48,086	0	0	0	0	0	0	0	0	48,086
2058	86/85	48,566	0	0	0	0	0	0	0	0	48,566
2059	87/86	49,052	0	0	0	0	0	0	0	0	49,052
2060	88/87	49,543	0	0	0	0	0	0	0	61,594	111,136
2061	89/88	50,038	0	0	0	0	250,000	0	0	82,125	382,163



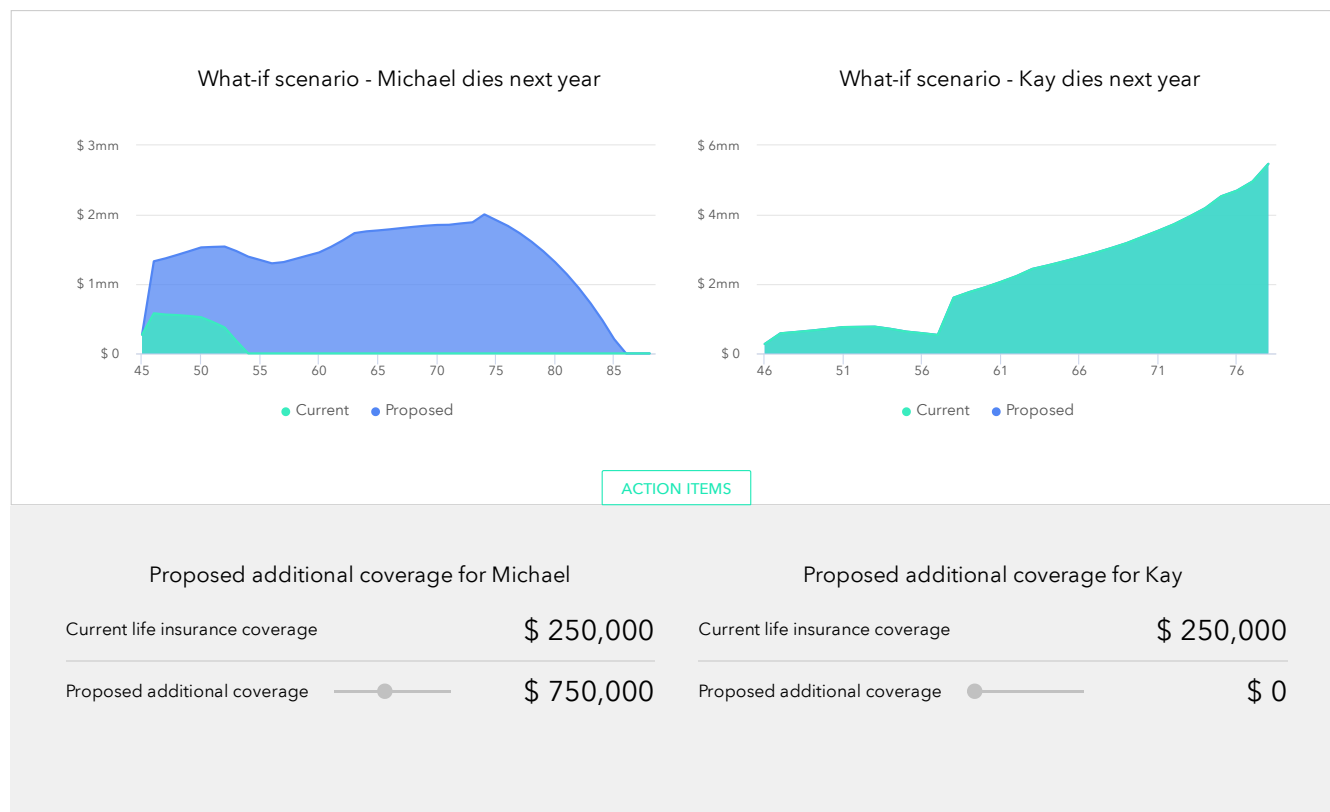
Projection details of taxes

Proposed plan

Year	Age	Federal	State	FICA	Local	Total
2019	47/46	32,107	9,647	15,300	0	57,054
2020	48/47	32,981	9,893	15,606	0	58,479
2021	49/48	33,754	10,146	15,918	0	59,818
2022	50/49	34,574	10,412	16,236	0	61,222
2023	51/50	37,417	10,686	16,561	0	64,664
2024	52/51	38,285	10,967	16,892	0	66,144
2025	53/52	41,261	11,252	17,230	0	69,743
2026	54/53	43,878	11,606	17,575	0	73,059
2027	55/54	48,085	12,922	17,926	0	78,934
2028	56/55	61,512	14,276	18,285	0	94,073
2029	57/56	82,048	16,721	18,651	0	117,420
2030	58/57	50,114	12,750	19,024	0	81,887
2031	59/58	57,747	14,232	19,437	0	91,416
2032	60/59	59,619	14,635	19,871	0	94,124
2033	61/60	61,566	15,054	20,313	0	96,933
2034	62/61	63,594	15,489	20,764	0	99,847
2035	63/62	65,706	15,942	21,225	0	102,872
2036	64/63	29,564	9,767	8,034	0	47,365
2037	65/64	19,199	5,809	0	0	25,008
2038	66/65	20,838	6,310	0	0	27,148
2039	67/66	21,924	6,621	0	0	28,545
2040	68/67	22,766	6,906	0	0	29,672
2041	69/68	24,077	7,150	0	0	31,227
2042	70/69	41,012	7,802	0	0	48,814
2043	71/70	47,941	9,000	0	0	56,940
2044	72/71	51,029	9,722	0	0	60,751
2045	73/72	52,773	9,987	0	0	62,760
2046	74/73	55,645	10,559	0	0	66,204
2047	75/74	34,744	0	0	0	34,744
2048	76/75	35,720	0	0	0	35,720
2049	77/76	40,784	0	0	0	40,784
2050	78/77	46,986	0	0	0	46,986
2051	79/78	57,330	0	0	0	57,330
2052	80/79	66,390	0	0	0	66,390
2053	81/80	68,890	0	0	0	68,890
2054	82/81	73,566	0	0	0	73,566
2055	83/82	78,680	0	0	0	78,680
2056	84/83	84,141	0	0	0	84,141
2057	85/84	90,269	0	0	0	90,269
2058	86/85	97,337	0	0	0	97,337
2059	87/86	104,858	0	0	0	104,858
2060	88/87	95,410	0	0	0	95,410
2061	89/88	92,999	0	0	0	92,999

# Life Insurance Analysis

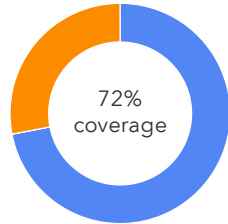
Most financial plans are considered incomplete without life insurance protection. The need for life insurance is analyzed by projecting all future cash flows for an individual's survivors. The objective is to provide a life insurance coverage level so that the survivors have a positive portfolio value at the end of the planning horizon.



# Disability Insurance Analysis

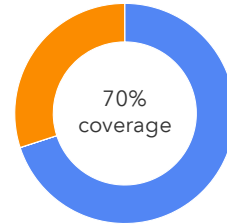
According to the Social Security Administration, the chance of becoming disabled before you retire are 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

## Michael's disability coverage analysis



- Current monthly income coverage
- Proposed additional coverage
- Uninsured monthly income

## Kay's disability coverage analysis



- Current monthly income coverage
- Proposed additional coverage
- Uninsured monthly income

### ACTION ITEMS

#### Select additional coverage for Michael

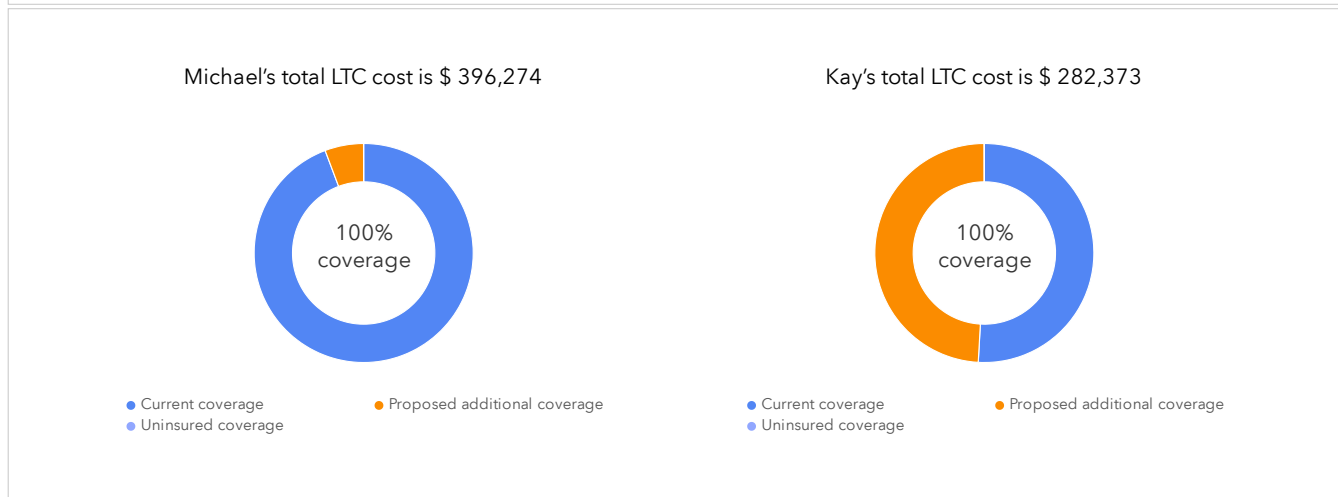
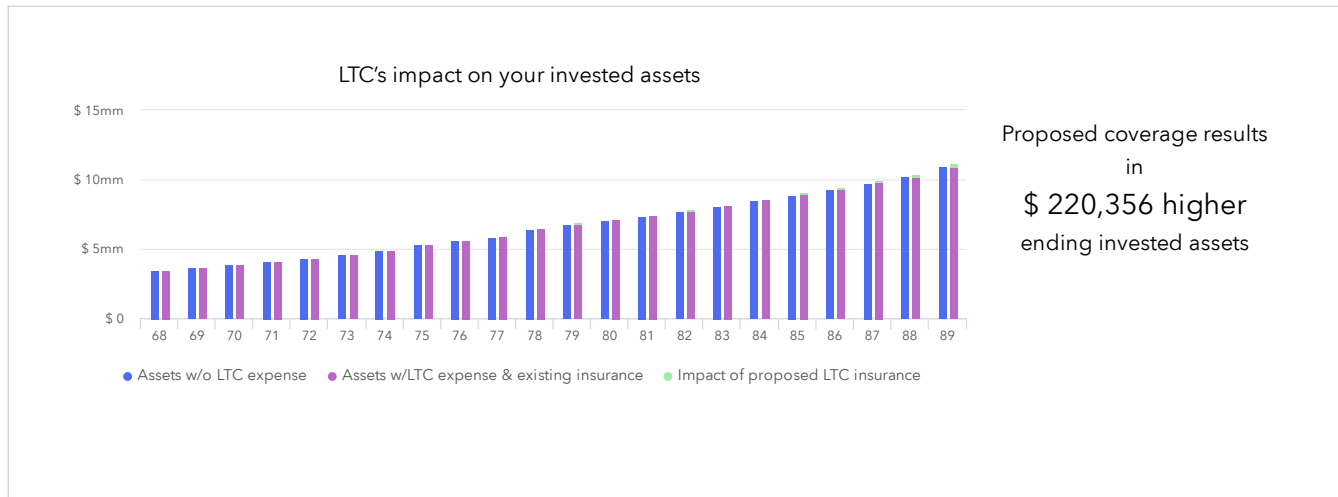
Proposed income replacement ratio	<input type="range"/>	60%
Target monthly income coverage		\$ 6,250
Current monthly income coverage		\$ 4,500
Proposed additional coverage	<input type="range"/>	\$ 0

#### Select additional coverage for Kay

Proposed income replacement ratio	<input type="range"/>	80%
Target monthly income coverage		\$ 5,000
Current monthly income coverage		\$ 3,500
Proposed additional coverage	<input type="range"/>	\$ 0

# Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.





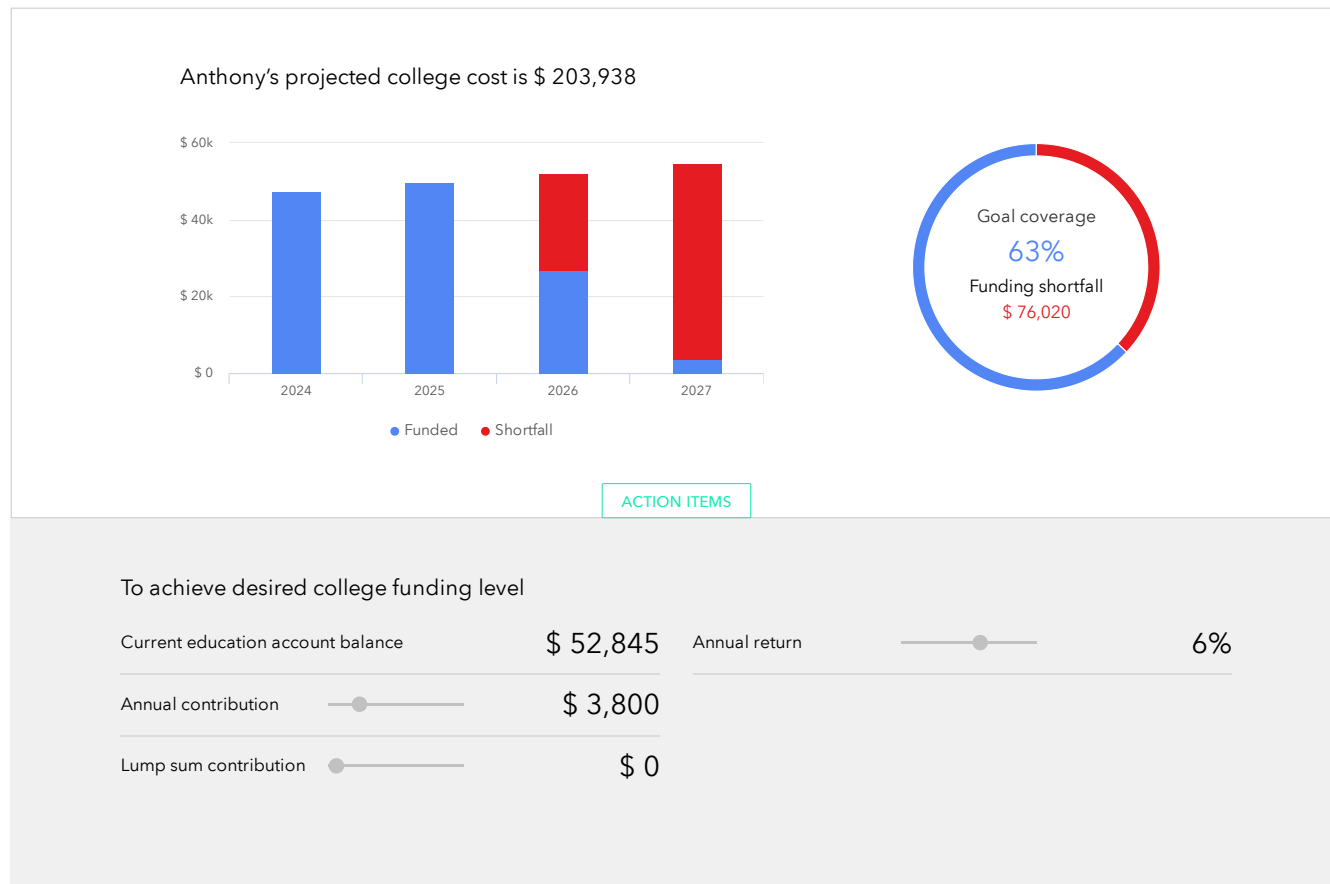
ACTION ITEMS

Proposed additional coverage for Michael			Proposed additional coverage for Kay		
Current long term care daily coverage		\$ 275	Current long term care daily coverage		\$ 225
Proposed additional daily coverage	<input type="range"/>	\$ 250	Proposed additional daily coverage	<input type="range"/>	\$ 390
Proposed benefit period	<input type="text" value="Lifetime"/>		Proposed benefit period	<input type="text" value="Lifetime"/>	
Proposed elimination period	<input type="text" value="None"/>		Proposed elimination period	<input type="text" value="None"/>	
Proposed inflation adjustment	<input type="range"/>	0%	Proposed inflation adjustment	<input type="range"/>	0%
Proposed inflation type	<input type="text" value="Compound"/>		Proposed inflation type	<input type="text" value="Compound"/>	
Proposed annual premium	<input type="range"/>	\$ 0	Proposed annual premium	<input type="range"/>	\$ 0

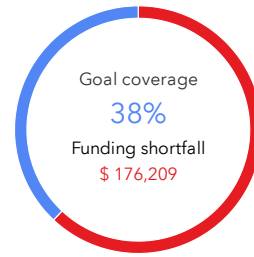
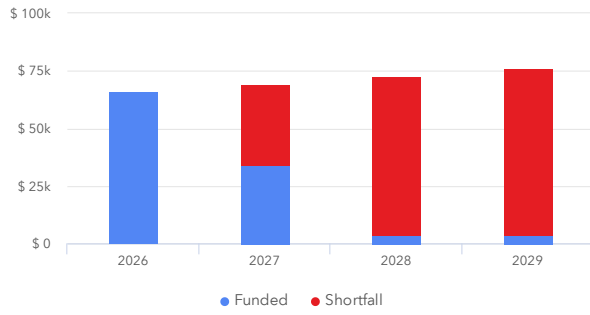
The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

# College Funding Analysis

The cost of college education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.



Mary's projected college cost is \$ 283,950



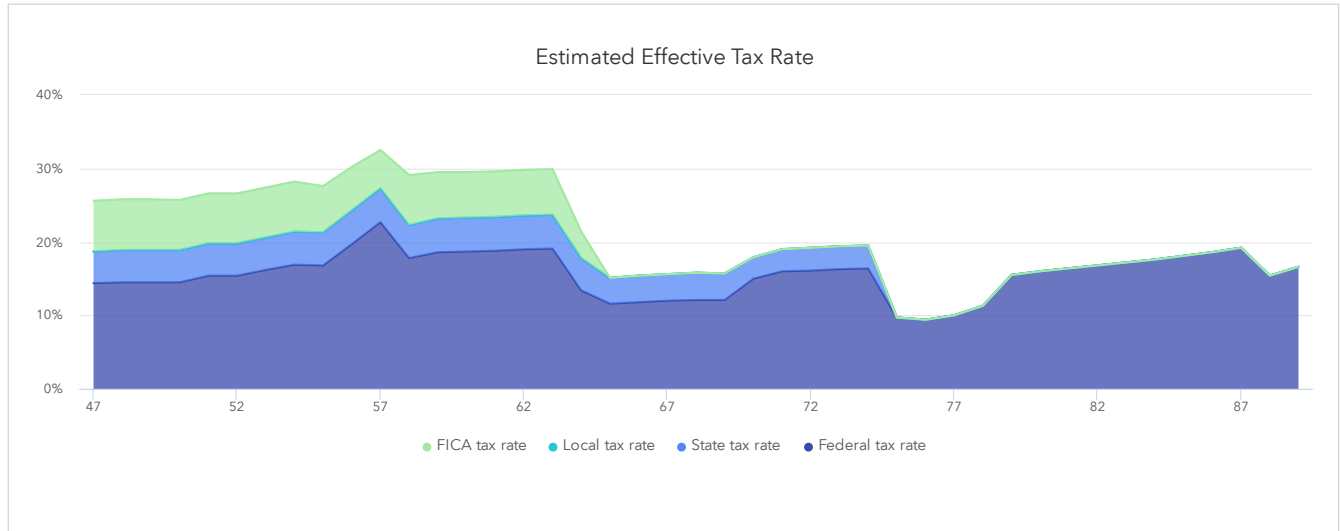
ACTION ITEMS

To achieve desired college funding level

Current education account balance	\$ 30,157	Annual return	<input type="range"/>	6%
Annual contribution	<input type="range"/>			\$ 3,800
Lump sum contribution	<input type="range"/>			\$ 0

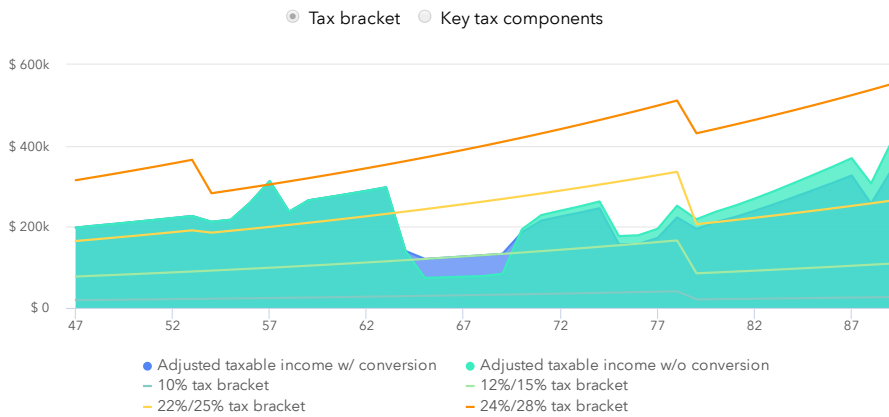
# Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



# Distribution and Conversion

## Adjusted taxable income and tax bracket

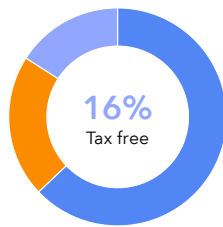


**Proposed Strategy**  
**\$ 276,821 more**  
 tax adjusted ending portfolio than  
 a pro-rata withdrawal strategy  
 w/o conversion

## Comparison to strategy w/o conversion

Legend: Tax adjusted ending wealth, Withdrawal, Account balance

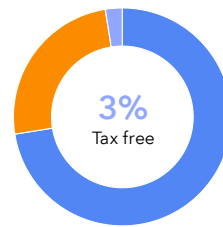
### Proposed strategy



Legend: Taxable, Tax deferred, Tax free

\$ 10,538,315 ending portfolio value

### Sequential withdrawal w/o conversion



Legend: Taxable, Tax deferred, Tax free

\$ 10,508,110 ending portfolio value

### ACTION ITEMS

#### Proposed distribution strategy

##### 1. Withdrawal strategy

Sequential withdrawal

Withdraw from taxable accounts first; then tax deferred accounts; lastly tax free accounts.

##### 2. Roth IRA conversion

Fill up the tax bracket



12%/15%

Estimated terminal tax rate



15%

Year	Age	Conversion amount	Income from taxable account	Income from tax deferred account	Income from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2019	47/46	0	0	0	0	14,823	198,763	109,090
2020	48/47	0	0	0	0	20,457	235,373	125,586
2021	49/48	0	0	0	0	31,884	275,376	143,428
2022	50/49	0	0	0	0	44,844	319,057	162,724
2023	51/50	0	0	0	0	59,265	366,725	183,595
2024	52/51	0	0	0	45,063	71,239	418,714	161,104
2025	53/52	0	0	0	47,316	86,641	475,384	134,527
2026	54/53	0	0	0	112,425	99,486	537,126	40,673
2027	55/54	0	83,667	0	22,047	23,932	604,362	21,943
2028	56/55	0	25,884	35,306	1,237	0	642,245	22,496
2029	57/56	0	0	85,565	2,895	0	633,436	21,435
2030	58/57	0	0	0	0	1,015,000	709,961	23,183
2031	59/58	0	0	0	0	1,112,775	793,225	25,073
2032	60/59	0	0	0	0	1,218,523	883,785	27,118
2033	61/60	0	0	0	0	1,332,896	982,249	29,330
2034	62/61	0	0	0	0	1,456,595	1,089,270	31,722
2035	63/62	0	0	0	0	1,590,383	1,205,557	34,309
2036	64/63	0	74,908	0	0	1,645,173	1,314,374	37,107
2037	65/64	49,327	121,857	0	0	1,657,482	1,372,236	89,460
2038	66/65	49,541	154,993	0	0	1,637,659	1,434,603	146,297
2039	67/66	50,726	148,981	0	0	1,622,232	1,500,871	208,953
2040	68/67	51,823	147,884	0	0	1,606,643	1,571,446	277,817
2041	69/68	49,054	148,528	0	0	1,589,140	1,650,546	349,527
2042	70/69	0	57,550	42,577	0	1,661,186	1,742,574	378,032
2043	71/70	0	0	70,250	0	1,803,289	1,814,434	408,861
2044	72/71	0	15,340	75,754	0	1,935,009	1,886,650	442,204
2045	73/72	0	0	81,625	0	2,101,621	1,958,884	478,266
2046	74/73	0	0	87,851	0	2,287,732	2,030,783	517,269
2047	75/74	0	0	94,652	0	2,572,818	2,101,744	559,454
2048	76/75	0	3,061	101,968	0	2,779,574	2,171,176	605,078
2049	77/76	0	31,654	109,411	0	2,974,598	2,238,828	654,423
2050	78/77	0	0	117,557	0	3,429,948	2,303,850	707,792
2051	79/78	0	77,339	126,041	0	3,632,326	2,365,691	765,513
2052	80/79	0	132,097	134,868	0	3,796,450	2,423,750	827,942
2053	81/80	0	103,696	144,277	0	4,002,361	2,477,132	895,462
2054	82/81	0	99,078	154,224	0	4,229,681	2,524,922	968,488
2055	83/82	0	96,554	164,645	0	4,478,064	2,566,188	1,047,470
2056	84/83	0	93,826	175,811	0	4,749,431	2,599,653	1,132,893
2057	85/84	0	91,572	186,915	0	5,045,182	2,624,745	1,225,282
2058	86/85	0	89,732	197,874	0	5,366,891	2,640,922	1,325,205
2059	87/86	0	87,742	209,239	0	5,716,828	2,647,054	1,433,278
2060	88/87	0	164,297	221,036	0	6,018,746	2,641,890	1,550,164
2061	89/88	0	0	233,214	0	6,631,227	2,624,125	1,676,582

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy.

# Estate Planning

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate planning documents.

## Important estate planning tasks

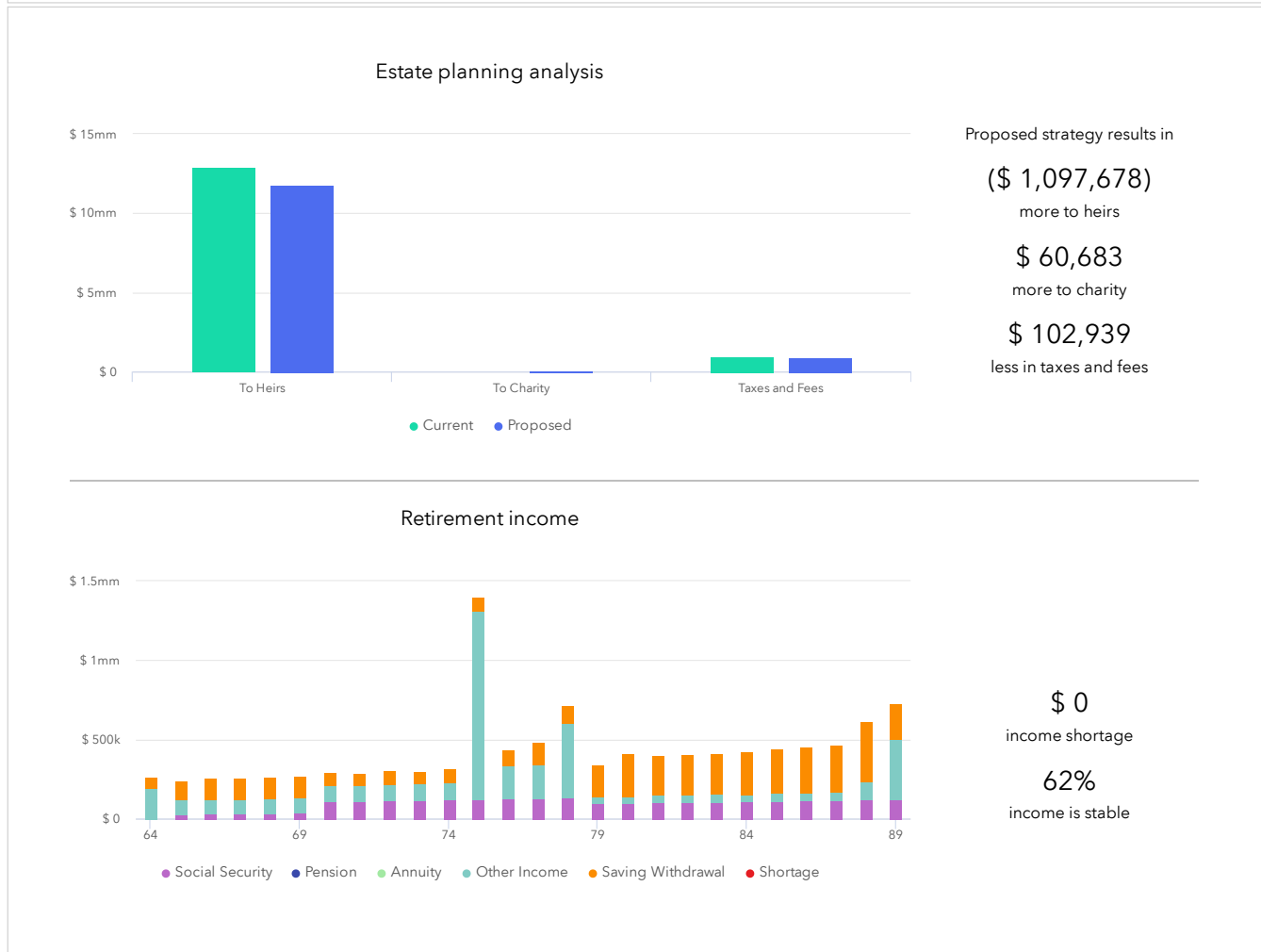
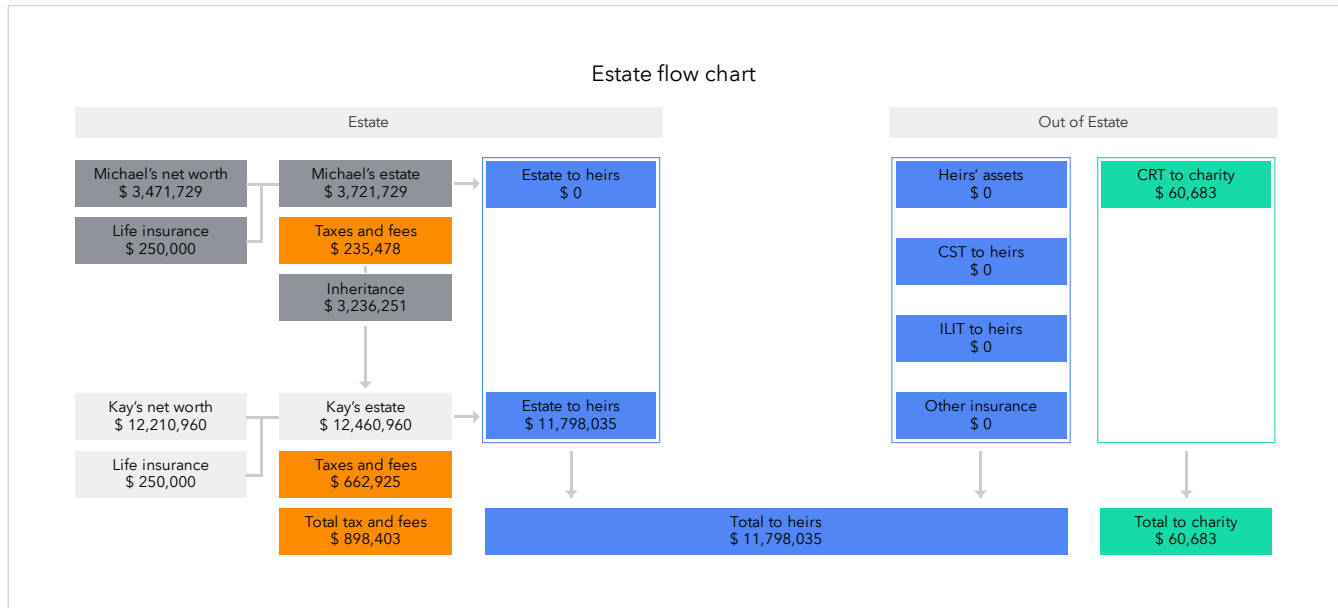
	Michael	Kay
Will	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Power of Attorney	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Beneficiary Designations	<input type="checkbox"/>	<input type="checkbox"/>
Living Will	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Living Trust	<input type="checkbox"/>	<input type="checkbox"/>
Health Care Proxy	<input type="checkbox"/>	<input type="checkbox"/>

ACTION ITEMS



# Estate Planning

Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.



Michael's Estate		Kay's Estate		Out of Estate	
Investment	\$ 2,779,513	Investment	\$ 9,035,893	Heirs' assets	\$ 0
Real estate	\$ 1,375,044	Real estate	\$ 3,201,144	Credit shelter trust	\$ 0
Other assets	\$ 0	Other assets	\$ 0	Charitable remainder trust	\$ 60,683
Annuities	\$ 0	Annuities	\$ 0	Irrevocable insurance trust	\$ 0
Debt	\$ 0	Debt	\$ 0	Other owned insurance	\$ 0
Mortgage	\$ 682,829	Mortgage	\$ 26,077		
Insurance	\$ 250,000	Insurance	\$ 250,000		
<b>Gross estate</b>	<b>\$ 3,721,729</b>	<b>Gross estate</b>	<b>\$ 12,460,960</b>		
Funeral expense	\$ 21,500	Funeral expense	\$ 28,210		
Probate	\$ 213,978	Probate	\$ 634,715		
Estate tax	\$ 0	Estate tax	\$ 0		
<b>Total taxes and expenses</b>	<b>\$ 235,478</b>	<b>Total taxes and expenses</b>	<b>\$ 662,925</b>		
<b>Net estate</b>	<b>\$ 3,486,251</b>	<b>Net estate</b>	<b>\$ 11,798,035</b>		
To heirs	\$ 0	To heirs	\$ 11,798,035	To heirs	\$ 0
To co-client	\$ 3,236,251			To charity	\$ 60,683

ACTION ITEMS

Basic Information

Michael's planning horizon  78

Kay's planning horizon  88

Funeral expense  \$ 10,000

Probate expense  5 %

Trust Strategy

**Credit Shelter Trust**

Asset value  \$ 0

Annual income  \$ 0

**Charitable Remainder Trust**

Asset value  \$ 2,500,000

Tax deduction  \$ 150,000

Annual income  8 %

**Irrevocable Life Insurance Trust**

Annual premium  \$ 0

Death benefit  \$ 28,155,738

# Summary of User Input

Family	Date of Birth	Planning Horizon	Relationship	
Trust			Trust	
Michael	May 31, 1972	78	Client	
Kay	Jun 20, 1973	88	Co-client	
Anthony	Apr 20, 2006		Child	
Mary	Apr 20, 2008		Child	
Income	Annual Amount	Starting	Ending	Annual Increase
Michael's Salary	\$ 125,000	Already started	Michael's retirement	2%
Kay's Salary	\$ 75,000	Already started	Kay's retirement	2%
Corleone Family Trust	\$ 1,250,000	58		%
Michael Consultation Fee	\$ 12,500	Michael's retirement	Michael's end of plan	3%
Genco Olive Oil	\$ 20,000	2018	End of both plans	3%
Savings	Annual Amount	Starting	Ending	Annual Increase
Michael's 401(k)	6%	Already started	Michael's retirement	
Kay's 401(k)	6%	Already started	Kay's retirement	
Anthony 529	\$ 3,800	2006	2028	0%
Mary 529	\$ 3,800	2008	2029	0%
Michael's Taxable	\$ 15,000	Already started	Michael's retirement	0%
Michael's Taxable	\$ 1,000,000	58	58	0%
Expenses	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$ 9,000	Already started		
Goals	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Michael	60	\$ 5,238	\$ 41,400	4
Kay	60	\$ 5,238	\$ 41,400	2
	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$ 7,500	Michael's retirement	End of both plans	Every 1 year
Anthony's College Goal	\$ 35,308	18	21	Every 1 year
Mary's College Goal	\$ 44,590	18	21	Every 1 year
Relocation	\$ 750,000	2047		
Insurance	Type	Owner	Benefit	
Michael's Group Life	Group Life	Michael	\$ 0	
Kay's Group Life	Group Life	Kay	\$ 0	
Michael's Whole Life	Whole Life	Michael	\$ 250,000	
Kay's Whole Life	Whole Life	Kay	\$ 250,000	
Michael Disability Coverage	Individual Disability	Michael	\$ 4,500	
Kay Disability	Individual Disability	Kay	\$ 3,500	
Michaels LTC	LTC	Michael	\$ 275	
Kay LTC	LTC	Kay	\$ 225	

# Disclosure

**1. No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.

**2. Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your advisor may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.

**3. Data** provided by you or your advisor for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.

**4. Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.

**5. Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, not returns of actual investments. Your advisor may have chosen their own asset class returns to use based on their own input and expertise. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S. Large Value, U.S. Mid Cap and Real Estate: S&P500 Total Return Index - 1967.12 – 2017.12  
U.S. Small Cap: Russell 2000 total return index - 1980.12 – 2017.12  
International Equities: EAFE Total return (USD return) - 1969.12 – 2017.12  
Emerging Markets Equity: MSCI Emerging market index (USD return) - 1987.12 – 2003.12  
U.S. Government: Treasury bonds - 1997.12 – 2017.12  
Municipal: Barclay Muni Bond Index - 1997.12 – 2017.12  
U.S. Corporate and International Bonds: Barclay Corporate Bond Index - 1997.12 – 2017.12  
High Yield: BofA Merrill Lynch US High Yield Index - 1997.12 – 2017.12  
Cash: 3 Month Treasury returns - 1997.12 – 2017.12

## 6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility	Asset Class	Total Return	Volatility
Large Growth	8.79%	16.1%	Real Estate	8.92%	16.3%
Large Value	8.79%	16.1%	Government	3.5%	5.1%
Mid Cap	8.79%	16.1%	Municipal	3%	3.95%
Small Cap	10.18%	21.9%	Corporate	3.85%	5.1%
International Equities	9.3%	18.5%	High Yield	3.85%	5.1%
Emerging Markets	11.55%	27.1%	International Bonds	3.85%	5.1%

Asset Class	Total Return	Volatility
Cash	2.39%	1.9%
Other	8.79%	16.1%

**7. Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2016. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 3%

## 8. Assumption and calculation limitations of Monte Carlo Simulations

**8.1 Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

**8.2 Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

**8.3 Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

**8.4 RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

**8.5 Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

**8.6 Fees and expense:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

**8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your advisor. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distributions are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits.

**8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your advisor provides.

**8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from MorningStar. The target allocation is the allocation recommended by your financial advisor.

**8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your advisor input in the profile section. Proposed plan is the plan recommended by your financial advisor, with the plan details as shown in the retirement analysis section.

**9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial advisor. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

THIS IS WHERE CUSTOM DISCLOSURES WOULD APPEAR.